

Sustainability Report

2023



ÍNDICE



Message from the CEO



01. About us

- Company's profile
- Our businesses
- Materiality analysis
- Contribution to the 2030 United Nations Agenda



02. Environmental performance

- Efficiency
- GHG Emissions and Energetic Resources Planning
- Effluents and Waste
- Water Management
- Biodiversity
- Fire prevention and fire fighting



03. Social Performance

- Local communities
- Diversity and equal opportunities
- Management, motivation and development
- Health and Safety at Work



04. Economic performance and corporate governance

- Economic performance
- Incidents and systemic risks management
- Investment in infrastructure
- Supply chain management
- Ethics and fight against corruption
- Digitalization and cybersecurity



05. ESG indicators

- GRI content index
- SASB Index - Electric utilities and power generators
- Report scope and guidelines

Message from the CEO of Central Puerto

[GRI 2-22]

The world faces increasingly complex and accelerated challenges caused by a combination of geopolitical tensions, economic uncertainty and growing concern about climate change.

Within this context, the economic, financing and operative strength of our companies, and the development of sustainable strategies is key to ensure the growth of companies and a positive impact on society as a whole in the future.

Today, we proudly present this Sustainable Report, in which we reflect the commitment and performance of Central Puerto during 2023 in the economic, social and environmental areas. This sixth report is the result of a joint and sustained effort to continue furthering responsible practices aligned to sustainable development.

2023 has been a year with important milestones for the business:

- Central Puerto could maintain high levels of operation efficiency, reaching **20,774 TWh, which represents 15%** in the total system generation.
- With the acquisition of Central Costanera, we added an installed capacity of 1,789 MW.
- The acquisition of EVASA added 88,000 new hectares. Today, there are 160,000 hectares in the provinces of Corrientes and Entre Ríos, of which 57% is formed by pine and eucalyptus plantations and 36% represent high conservation value areas.
- On September 14, 2023, the Company issued Corporate Bonds Class A, denominated, paid-in and payable in US dollars under the local law for USD 37,232,818 with a due date of 30 months, aimed at financing its working capital needs. Afterwards, on October 20, 2023, the Company reopened these bonds seeking additional financing. As a result, Central Puerto issued an additional amount of USD 10,000,000 at a issuance price of 102.9%, which causes the total issued amount to reach USD 47,232,818.
- On October 17, the Company issued Corporate Bonds Class B (10% Senior Notes with maturity in 2025) denominated, paid-in and payable in US dollars under S Regulation for an amount of USD 50,000,000 with a maturity term of 24 months. The funds collected were destined to a partial advanced payment of the syndicated loan entered into with Citibank NA, JP Morgan Chase Bank NA and Morgan Stanley Senior Funding Inc. for an amount of USD 49,043,078. This payment allowed the removal of the restriction on dividend payment. This financing reinforces Central Puerto's commitment to the investment in Argentina and the transition towards a cleaner and more sustainable energy matrix at national level.

[GRI 2-22]

- The favorable hydraulic conditions of rivers allowed for the generation of the hydroelectric power station Piedra del Águila, which grew by 58% in 2023, in comparison with 2022.
- In fostering renewable energies, we have numerous solar project under development in the provinces of San Juan (300 MW), Córdoba (50 MW) and in Salta -San Carlos- (15 MW), with a total 365 MW power; and wind projects in the provinces of Córdoba, San Luis and Buenos Aires, with a 850 MW power.
- With an estimated USD 150 million dollar investment, we launched the works for closing the combined cycle in the thermal power station in Brigadier López, Santa Fe. This power station will have a total power of 432 MW and will entail the supply for more than 300,000 households in the country.

As we do every year, this document was prepared following important sustainability and reporting standards, such as the Global Report Initiative (GRI) and its sectoral supplements, SASB (Sustainability Accounting Standards Boards) requirements and the UN Sustainable Development Goals.

There are more achievements, which are presented in this sixth Sustainability Report.

I especially want to acknowledge the team that makes this massive work. And now, please, be welcomed to read and go through the pages of this new report.

Yours,




Fernando Bonnet
CEO of Central Puerto

Message from the CEO of Forestal Argentina

2023 was a critical milestone for us due to the acquisition of forestry assets from Empresas Verdes Argentina S.A., which together with Forestal Argentina S.A. incorporated the previous year, allowed Central Puerto to have a 160-hectare property, 57% of which corresponds to pine and eucalyptus plantations in the provinces of Corrientes and Entre Ríos.

Within a more restrictive global and local context in comparison with 2022, this investment proved the level of trust we have towards the forestry sector in Argentina.

Climate change and pressure over renewable resources have acquired an absolutely critical and key role in global sustainability. And forestry activity, based on sustainable management of natural resources, is a solution for reducing pressure over native forests, capture carbon and develop alternative material out of renewable sources.

The greatest 2023 challenge has been the unification and alignment of acquired companies by adding best practices and strengthening the business model based on sustainable forestry management in accordance with well-known global standards. Sustainability indicators are guaranteed and evidenced in annual audits that verify the real impact of forestry operations onsite.

We take on the commitment to keep and improve the current work lines, seeking economic efficiency on environmental and social responsibility pillars, both for collaborators and the communities we interact with.

Within a critical context for the region, the protection of our forestry property is based on programs and resources focused on the prevention and protection of wildfires and on the articulation with all players with whom we share land.

Through the strengthening of bonds with our stakeholders, we seek to transmit our work vision and generate shared value opportunities in the development of forestry activity. This collaborative approach is key for the responsibility we have in promoting sustainable development.

Thank you to all the ones involved in this first report process on our forestry business.




Arturo Sandoval Saavedra
CEO of Forestal Argentina

01. About us

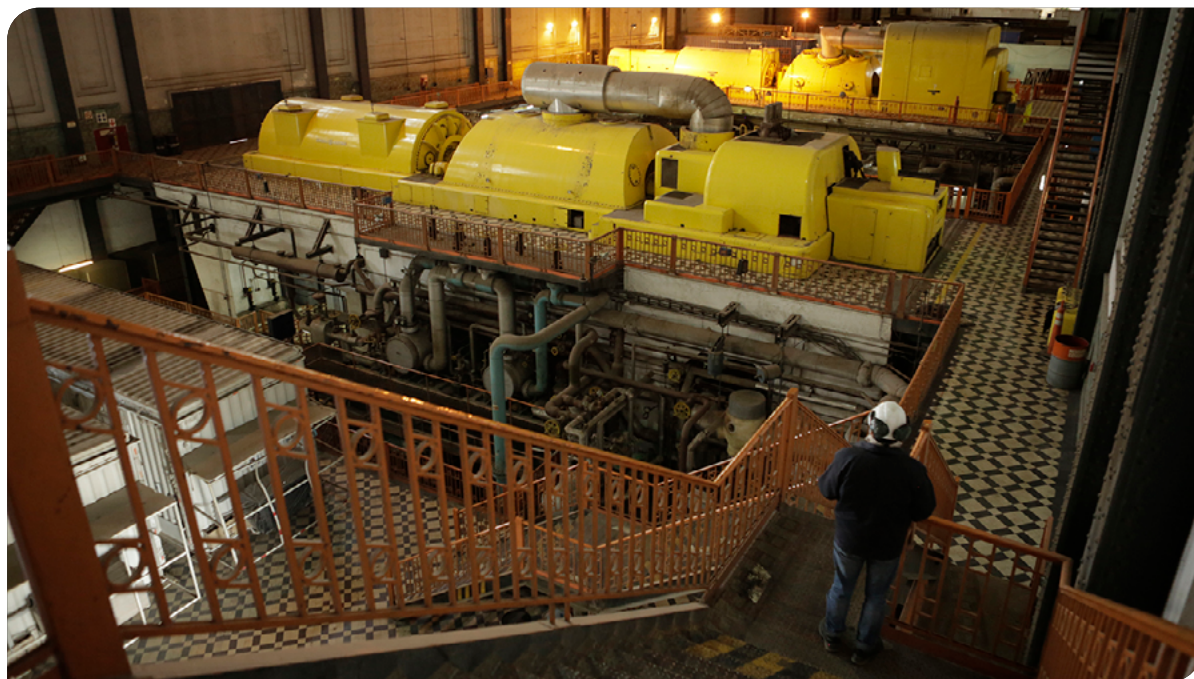


- ✿ Company's profile
- ✿ Our businesses
- ✿ Materiality analysis
- ✿ Contribution to the 2030 United Nations Agenda

Company's profile

[GRI 2-1; 2-6]

We are Central Puerto S.A., a company that has evolved to become the largest private power generation company in Argentina, both in terms of installed capacity and energy generation.



We generate the energy that millions of Argentines need in an efficient manner, while contributing to fulfilling the demand with quality, maximizing value both for the Company and society, and in harmony with the environment.

7,173 MW

of installed capacity* through a well-diversified generation portfolio of 14 power stations

+3,535 MW

of installed capacity incorporated organically and through mergers and acquisitions during 2023

21 TWh generated

(20% more than in 2022)

Market share:

15% (total SADI) / **20%** (Private)

*It does not include FONINVEMEM power stations. Source: CAMMESA. It corresponds to the theoretical total power of each asset. On February 22, 2024, the application submitted by Central Costanera to remove the steam generating units COSTTV04 and COSTTV06 from MEM (Wholesale Electricity Market), with a total installed power of 120 MW and 350 MW, respectively, was published in the Official Gazette of the Argentine Republic.

Energy Base Portfolio



2,553 MW thermal assets



1,440 MW hydroelectric assets

Renewables portfolio



374 MW wind assets



105 MW solar assets



1 MW mini-hydro assets

Totally hired: PPA Renov.AR and MATER

Natural gas distribution and transport

ECOGAS

41% share in DGCE

22% share in DGCU

TGM

20% share

15% market share

FONINVEMEM program



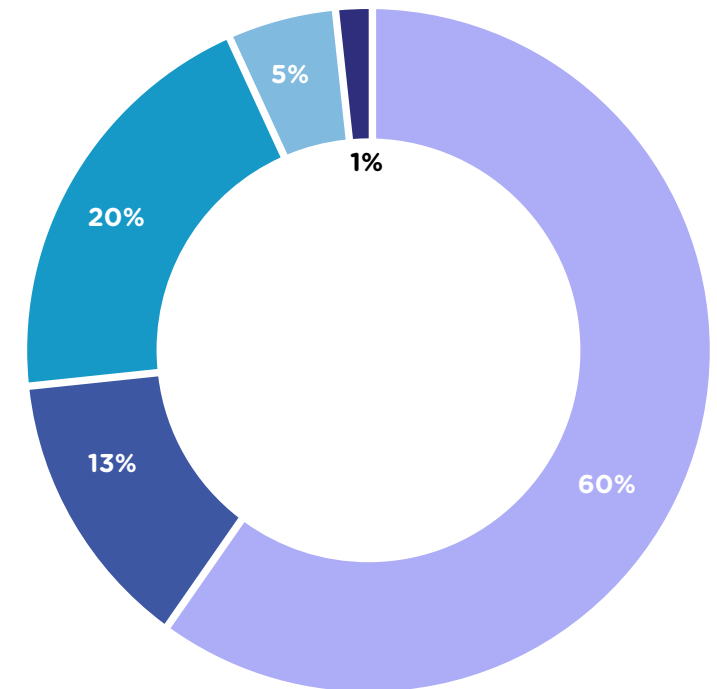
2,584 MW thermal assets
>>> We are the largest private player with shareholding in 3 combined cycles

Thermal PPA portfolio



438 MW long-term PPA
2,262 MW Res.59/23

2023 portfolio divided per technology



Thermal

Cogeneration

Hydroelectric

Wind

Solar



Our businesses

[GRI 2-2 ; 2-6]



Geographically-diversified asset portfolio

	Assets in operation	Technology	Power (MW)		Remuneration (MW) ⁽³⁾		PPA termination
			Installed ⁽¹⁾	Available ⁽²⁾	PPA		
1	Central Costanera ⁽⁴⁾⁽⁶⁾	Thermal	2,259	1,692	590	1,102	2028
2	Central Puerto ⁽⁴⁾	Thermal	1,747	1,645	898	748	2028
3	Piedra del Águila	Hydroelectric	1,440	1,440	1,440	-	-
4	Luján de Cuyo ⁽⁵⁾	Thermal cogeneration	576	562	453	109	2029-2034
5	San Lorenzo	Thermal cogeneration	391	366	36	330	2035
6	Brigadier López	Thermal	281	280	280	-	-
7	Genoveva I and II	Wind	130	130	-	130	2040/2029
8	La Castellana I and II	Wind	116	116	-	116	2040/2034
9	Guañizul II A	Solar	105	105	-	105	2041
10	Manque	Wind	57	57	-	57	2040
11	Achiras I	Wind	48	48	-	48	2040
12	Los Olivos	Wind	23	23	-	23	2030
Total			7,173	6,464	3,697	2,768	

¹Source: CAMMESA, it corresponds to the theoretical total power of each asset.

²Net power available reported to CAMMESA.

³MW over available capacity.

⁴PPA refers to Res. 59/23.

⁵It includes 290 MW of combined cycles, 95 MW of cogeneration, 190 MW of gas/steam turbines and 1 MW of mini-hydro.

⁶On February 22, 2024, the application submitted by Central Costanera to remove the steam generating units COSTTV04 and COSTTV06 from MEM (Wholesale Electricity Market), with a total installed power of 120 MW and 350 MW, respectively, was published in the Official Gazette of the Argentine Republic.



We turned into one of the largest forestry players of Argentina.

We believe that the future development of the industry will allow us to explore new business models, focusing on increasing and diversifying the sources of income, generating exports and assessing the feasibility of developing carbon credits and energy generation from biomass.

160,453 hectares in Entre Ríos and Corrientes divided into:

- **20,293 Ha.** forestry lands
- **26,049 Ha.** eucalyptus
- **44,880 Ha.** pine
- **58,195 Ha.** natural reserves
- **11,037 Ha.** other

57%
of cultivable hectares

36%
protection areas of native forests, wetlands,
grazing and buffer zones

Locations from where we operate



	Total area (Ha.)	Total cultivable area (Ha.)	Planted area (Ha.)	Infrastructure (Ha.)	Protected areas	% protected areas
Forestal Argentina S.A.	52,972	40,620	33,226	8,161	4,191	8%
Loma Alta Forestal S.A.	19,418	13,727	11,112	940	4,750	24%
EVASA	55,484	23,277	16,357	1,317	30,890	56%
LM	27,392	9,861	9,800	444	17,087	62%
Estancia Celina S.A.	5,187	3,736	2,258	174	1,278	25%
TOTAL	160,453	91,221	72,753	11,036	58,196	36%

Materiality analysis

[GRI 3-1; 3-2; 2-12; 2-14]

The materiality analysis is key for our sustainability management since it identifies the strategic topics for the mid-term sustainable development of our business.

When incorporating the forestry business, we had to **review our materiality analysis** conducted during the previous year. The objective of this new analysis was to identify those environmental, social, economic and governance matters common between the two businesses, but also, to highlight the **peculiarities of Forestal Argentina business**.



Our material topics*

Environmental

- Water management +
- Biodiversity +
- Effluents and waste +
- GHG emissions and energy resources planning +
- Economic and environmental efficiency +
- **Fire prevention and fighting**
- **Contribution to carbon capture**

Social

- Health and safety at work +
- Management, motivation and development +
- Diversity and equal opportunities +
- Local communities +
- **Decent work**

Economic and governance

- Economic performance +
- Ethics and fight against corruption +
- Supply chain management +
- Investment in infrastructure +
- Digitalization and cybersecurity +
- Incidents and systemic risks management +

***Interconnection:** the ESG topics identified and categorized in this analysis are becoming increasingly interconnected and their impacts and management may have an influence among each other. For this reason, they must not be considered in isolation but as a comprehensive part of the business strategy. The presentation order of the topics in each axis is random, i.e., the topics are not prioritized in this table.

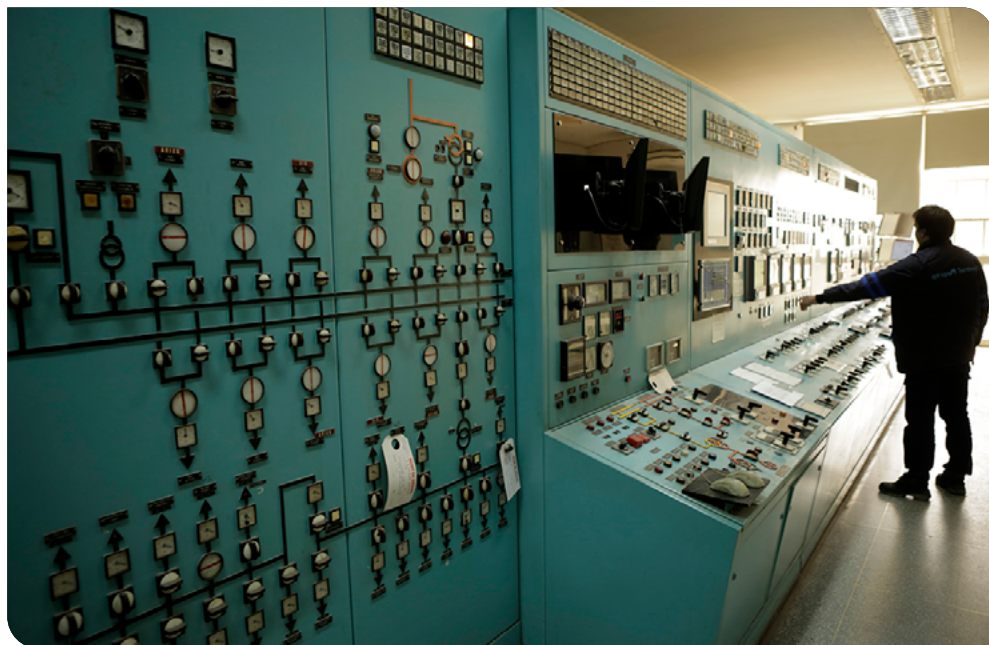
Reference: The specific topics identified as strategic for the Forestal Argentina business are presented in **green**.

Stages of the Double Materiality analysis

Following trends, demands and best practices of the international context, we started developing a **double materiality analysis** from a qualitative perspective, which included a direct contribution from our stakeholders.

Why is it a double analysis? Because it has two dimensions:

1. The external impact, i.e., the impact we can have as Central Puerto on people and the environment when managing these topics. In the materiality matrix, this dimension is called "Impact Materiality".
2. The internal impact, i.e., the risks and opportunities these topics and the external context may pose on our Company's business model. In the materiality matrix, this dimension is called "Financial Materiality".



Stage 1: Identification of material topics

We analyzed the local and international trends of each sector, the strategies and management of the main energy and forestry companies, and we included the recommendations of the following sustainability guidelines: World Economic Forum (Global Risks Report), World Business Council for Sustainable Development (WBCSD), Global Reporting Initiative (GRI), Sustainability Accounting Standards Board (SASB), Task Force on Climate related Financial Disclosures (TCFD), Sustainable Development Goals (SDGs).

We analyzed the way in which this external context influences our business. From meetings with all the areas of the Company, and with the support and approval from the Board, we identified **15 material topics for the energy sector and 17 for the forestry sector**.

Stage 2: Consultation to stakeholders

Through virtual surveys, we invited Central Puerto's Board and collaborators to prioritize strategic topics by taking into account the role they should play in the business's agenda.

Stage 3: Prioritization and validation

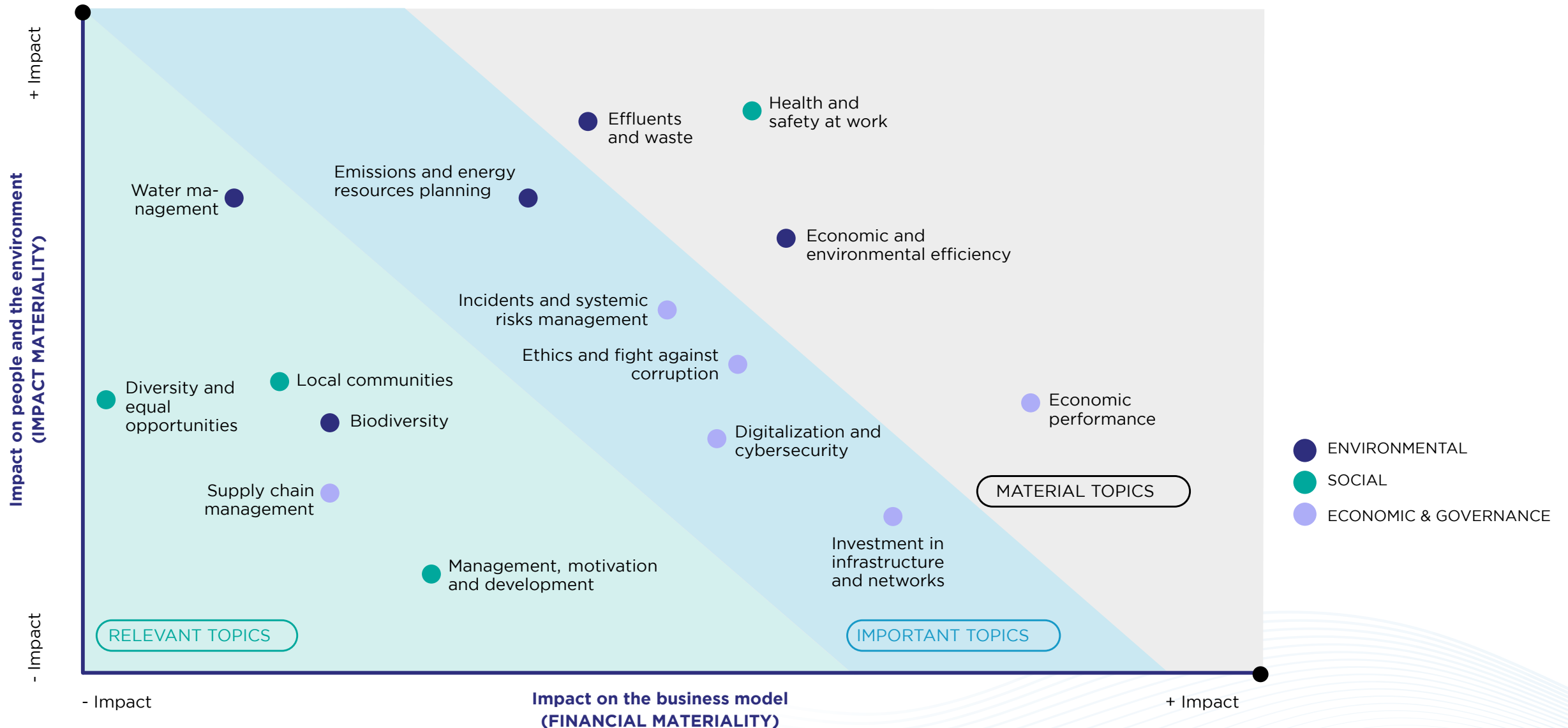
We analyzed the answers of the previous stage's answers to create our **first Double Materiality Matrix** that prioritizes the topics and defines the direction of the management cross-sectoral agenda and the contents of this report. The Matrix was validated by the Board.

Future Challenges:

- **Central Puerto:** to extend materiality consultation to the rest of stakeholders and start identifying, evaluating and prioritizing the impacts, risk and opportunities related to each material topic (quantitative perspective).
- **Forestal Argentina:** to prioritize material topics identified with the participation of internal and external stakeholders.

Central Puerto's Double Materiality

Material topics represent our impacts on people, communities and the environment, as well as current and aspirational risks and opportunities for our business.





Contribution to the 2030 United Nations Agenda

[GRI 2-23]

We base our management on the fulfillment of current needs without challenging our desire for a more sustainable future. With this spirit, in 2015 the Sustainable Development Goals (SDGs) were presented, an initiative by the United Nations that invites all sectors and organizations to form alliances to contribute to the 17 SDGs which represent big challenges towards a sustainable future.

Central Puerto and Forestal Argentina have adhered to the 2030 Agenda and we identified the goals to which we can contribute or affect significantly from our activity, both to minimize negative impacts and to maximize the positive ones.

We are aligned with 12 SDGs and 33 goals

OBJETIVOS DE DESARROLLO SOSTENIBLE



Material topics	Central Puerto	Forestal Argentina
Water management	6.3 12.2	6.6 12.2
Biodiversity	15.1	15.1 15.5
Effluents and waste	6.3 12.4 12.5 14.2	6.3 12.4 12.5
GHG emissions and energy resources planning	7.2 9.4 12.2 13.1	
Contribution to carbon capture*		12.2 13.1 13.2
Efficiency	7.2 7.3 12.8	8.4 9.4 13.1 13.2
Fire prevention and fighting*		12.8 15.1 15.2
Local communities	4.7 8.3 17.17	8.3 11.4 17.17
Diversity and equal opportunities	5.1 5.5 8.5 10.2	
Management, motivation and development	4.4 8.3 8.5	
Health and Safety at work	8.8	
Decent work*		8.7 8.8 10.4 16.2
Economic performance	7.2 8.2 8.4	
Ethics and fight against corruption	16.5 16.6	
Supply chain management	8.2 8.3 8.4 12.6	
Investment in infrastructure and networks	7.1 9.1 9.4	
Investment in infrastructure*		11.3
Digitalization and cybersecurity	16.4 16.6	
Incidents and systemic risks management	7.1 13.1	13.1 15.1 15.5

* Temas específicos identificados como estratégicos para el negocio de Forestal Argentina.



- ✿ Efficiency
- ✿ GHG Emissions and Energetic Resources Planning
- ✿ Effluents and Waste
- ✿ Water Management
- ✿ Biodiversity
- ✿ Fire prevention and fire fighting

02. Environmental performance

Efficiency






[GRI 3-3 ; 302-3 ; 11.1.4 ; 11.2.1]

We seek economic and environmental efficiency in our operations since this allows us to generate more energy, while being more profitable and minimizing the related environmental impact.

Energy generation

20,774 GWh >> + 19% YoY



	2023	2022	Variación interanual
 Energy generation (GWh)	20,774	17,484	19%
 Thermal	13,973	12,584	11%
 Hydroelectric	5,180	3,290	57%
 Wind	1,547	1,610	-4%
 Solar	73	N/A	N/A

Hydroelectric generation:

In the 4Q23, Piedra del Águila hydroelectric generation increase was again highlighted since it reached 1,678 GWh and positioned itself 21% over 4Q22 levels as a direct result of a larger water flow of the rivers Limay and Collón Curá (+37% and +13%, respectively) in comparison with 4Q22, when water flows of the rivers were still affected by the drought that affected the country in 2022.

Renewable energies:

The generation increased by 12% in the 4Q23 in comparison with 4Q22, which is explained by the incorporation of 73 GWh generated by the solar power station Guañizuil II A, being partially compensated by a 5% contraction in wind generation as a result of a fewer wind resource during the period.

Thermal generation:

The generation was increased by 5% in the 4Q23 in comparison with 4Q22 due to the acquisition of Central Costanera. Excluding this power station from the analysis, the thermal generation has recorded a 25% decrease in comparison with 4Q22, due to a higher availability of hydroelectric generation, as stated previously and the lower energy demand of the period, which resulted in a lower thermal dispatch, particularly in the Puerto complex and the power stations Luján de Cuyo and Brigadier López.

Steam production:

It increased by 25% during the 4Q23, explained by a 29% increase in San Lorenzo cogeneration power station, and a 23% increase in Luján de Cuyo. In the former case, the increase is mainly explained by an increase in the power station activity, while in the latter case, the result is basically explained by a higher availability of gas turbines, whose maintenance ended in mid-2023, significantly improving the operation performance during the 4Q23.



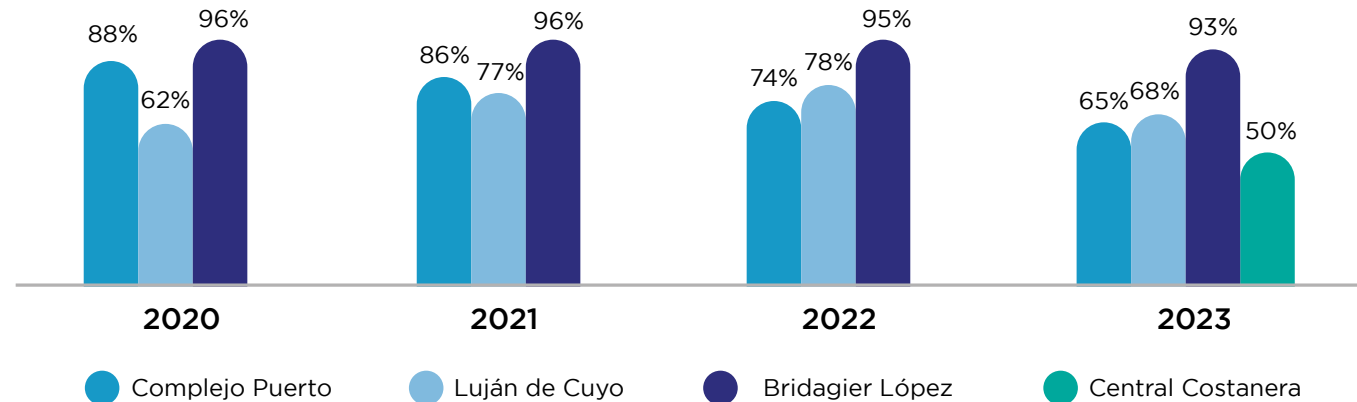
Electrical Generation: main operation indicators

Availability of Thermal Units *

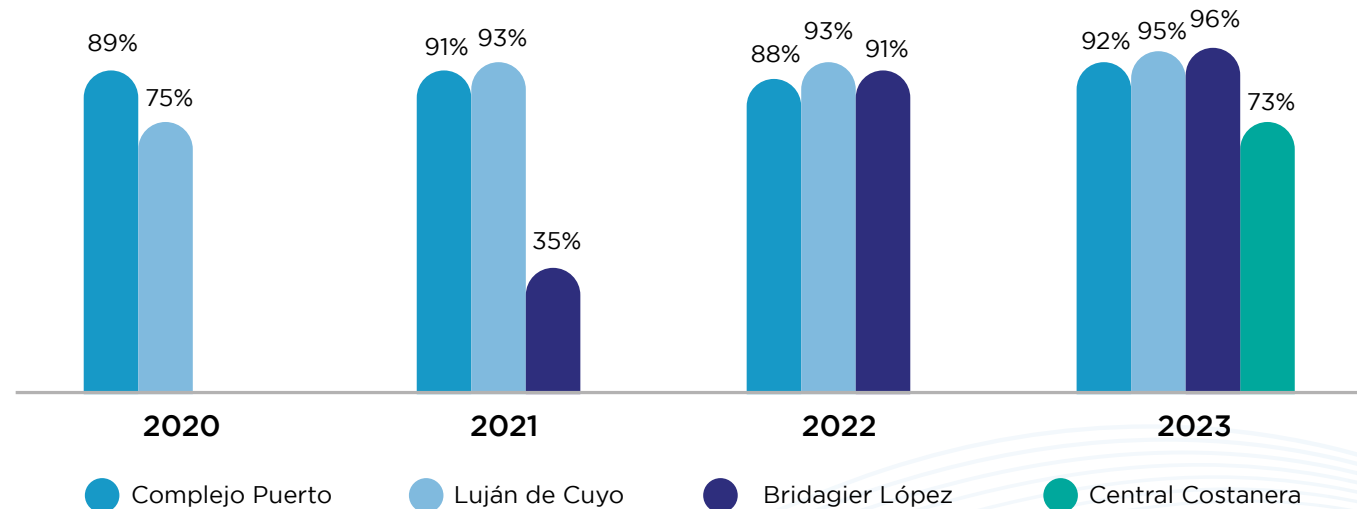


*Availability reported by CAMMESA and calculated based on the total installed capacity of each station. Central Costanera figures do not consider the power capacity values of the vaporCOS-TTV04 and COSTTV06 generation units for a total installed capacity of 120 MW and 350 MW, respectively.

Steam and gas turbines (%)



Combined cycle (%)





Thermal Generation by Fuel Type



Logro 2023

- Only 6% of our capacity used natural gas exclusively*

	2022	2023
Natural gas	65%	85%
Fuel oil	19%	9%
Gas oil	16%	6%



* The Siemens combined-cycle unit of Luján de Cuyo (290 MW of installed capacity) is the only unit of Central Puerto that depends exclusively on natural gas. It excludes FONINVEMEM power stations.

Fuel access and water storage

Critical assets for the system due to their storage capacity



FUEL OIL

Storage capacity
in tons:

Buenos Aires:
32,000 tons,
equivalent to 6.3
consumption day

Luján de Cuyo:
9,250 tons,
equivalent to 20
consumption days



GAS OIL

Storage capacity
in m³:

Buenos Aires:
24,242 m³,
equivalent to 5.7
consumption days

San Lorenzo:
30,000 m³,
equivalent to 16
consumption days

Brigadier López:
2,000 m³,
equivalent to 11
2 consumption days



Water (HPDA)

12 billion m³ of water,
50% of them are usable
and are equivalent to
45 consumption days

Energy [GRI 302-1 ; 11.1.2]

2022



Electricity consumption

64,523.87 MWh



Sold electricity

17,484,299.34 MWh



Sold steam

1,960,106 ton

2023

134,764.76 MWh

21,018,522.10 MWh

2,017,890 ton

We seek economic and environmental efficiency in our operations since it allows us to keep the project's sustainability, being more profitable and reducing the environmental and social impact.



Efficiency is strongly related to business sustainability from a comprehensive view of social, environmental and economic factors.

Therefore, we keep the commitments incorporated to the Forest Management Plan as objectives to:

- Produce wood in a sustainable manner, based on the creation and development of a pine and pine forestry property concentrated in the provinces of Corrientes and Entre Ríos.
- Maximize profitability of forestry business and to establish the basis for a future industrial development.
- Take advantage of all (timber or not) products the plantations provide and that can be extracted in a profitable manner without compromising sustainability.
- Promote/foster continuous improvement of all processes, boosting the development of a customer-centered value chain.
- Develop new businesses, expanding the possibilities and/or opportunities of plantations, reserves and land, contributing to the growth of the Company and/or the Sector.



2023 achievement

Acquisition of 88,063 property hectares under a sustainable FSC-certified Forest Management Plan, adding 36,000 forestry hectares.

In the last fiscal year, we commenced processes for the alignment of the five companies to these objectives.

Emissions and Energetic Resources Planning

[GRI 3-3 ; 11.2.1 ; 11.3.1]

We monitor gas emissions, verify compliance with the limits established by the regulatory standards in force, and keep an inventory of Greenhouse Gases (GHG) emissions calculated based on IPCC protocols.

In addition, we contribute to decrease the energy footprint by saving the GHG produced thanks to renewable energy: hydroelectric power station Central Hidroeléctrica Piedra del Águila, the small hydroelectric exploitation Luján de Cuyo, wind farms and solar power stations.

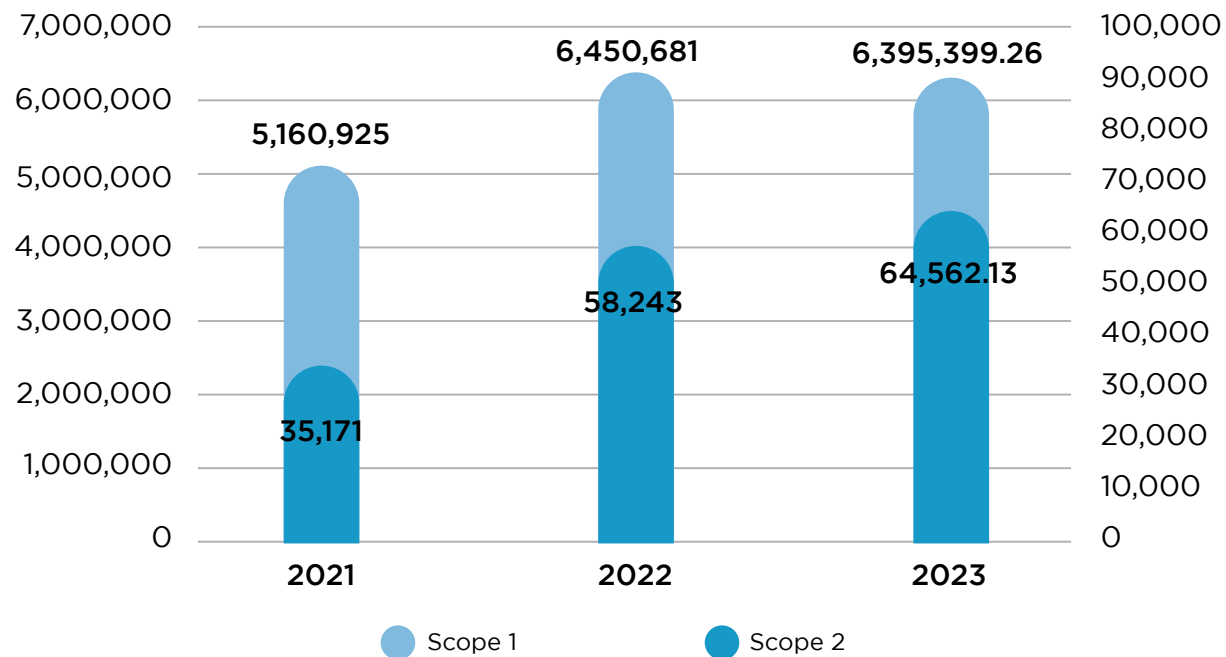


We frequently analyze results development to identify and analyze all deviations, and keep the emission sources inventory updated.

Direct emissions related to electrical energy generation and steam production*

[GRI 302-1; 305-1; 305-2; 305-4; 305-5; 305-7; 11.1.2 ; 11.1.5 ; 11.1.6 ; 11.1.8 ; 11.2.3 ; 11.3.2]

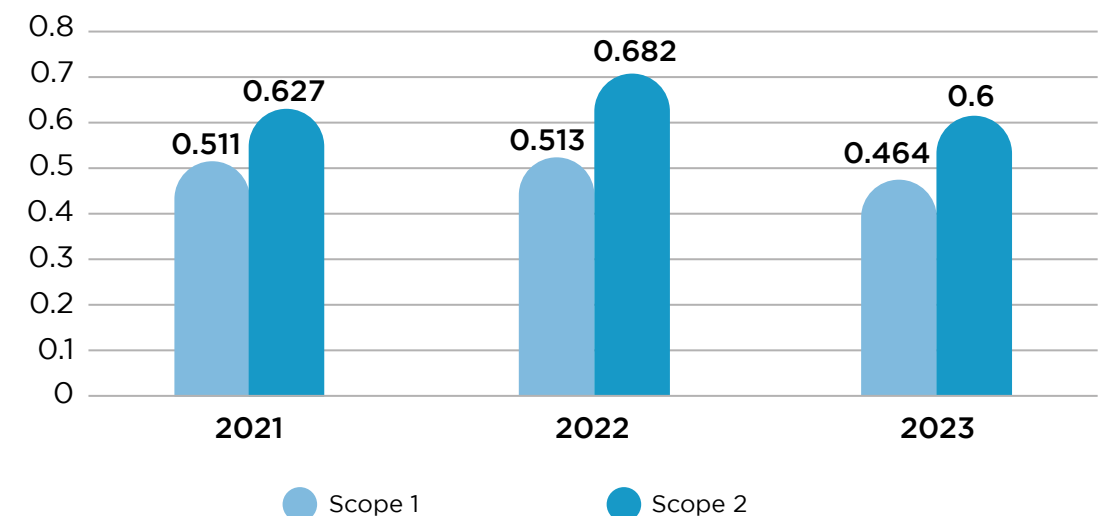
Greenhouse gas emissions (Tn CO₂e)



Scope 1: -1% in relation to 2022 | Scope 2: +11% in relation to 2022

Even if we reduced the use of liquid fuels by 30%, gas consumption increased by 114% to cover the energy increase (85%).

CO₂e emissions per MWh generated (tonCO₂e/Mwh)



Scope 1: -9.5% in relation to 2022 | Scope 2: -12% in relation to 2022

*The consolidation focus for the emissions is operational control and it includes: CO₂, CH₄, N₂O, NO_x, CO, SO₂, COVNM. Central Puerto activities do not generate biogenic emissions.



Breakdown of direct and indirect emissions in 2023:

Gas	Scope 1		Scope 2	
	ton	tonCO ₂ eq/MWh*	ton	tonCO ₂ eq/MWh*
CO ₂	6,299,408.38	0.45800	63,738.31	0.59200
CH ₄	140.56	0.00021	1.65	0.00032
N ₂ O	234.52	0.00528	1.57	0.00452
NO _x	9,830.24	0.00071	104.63	0.00097
CO	3,647.09	0.00027	29.84	0.00028
SO ₂	6,604.09	0.00048	165.88	0.00154
COVNM	255.59	0.00002	2.39	0.00002

Fuel total consumption [GRI 302-1 ; 11.1.2]

For electrical energy generation:



FUEL OIL
340,700 ton



GAS OIL
187,300 m³



NATURAL GAS
2,720,878 Dam³

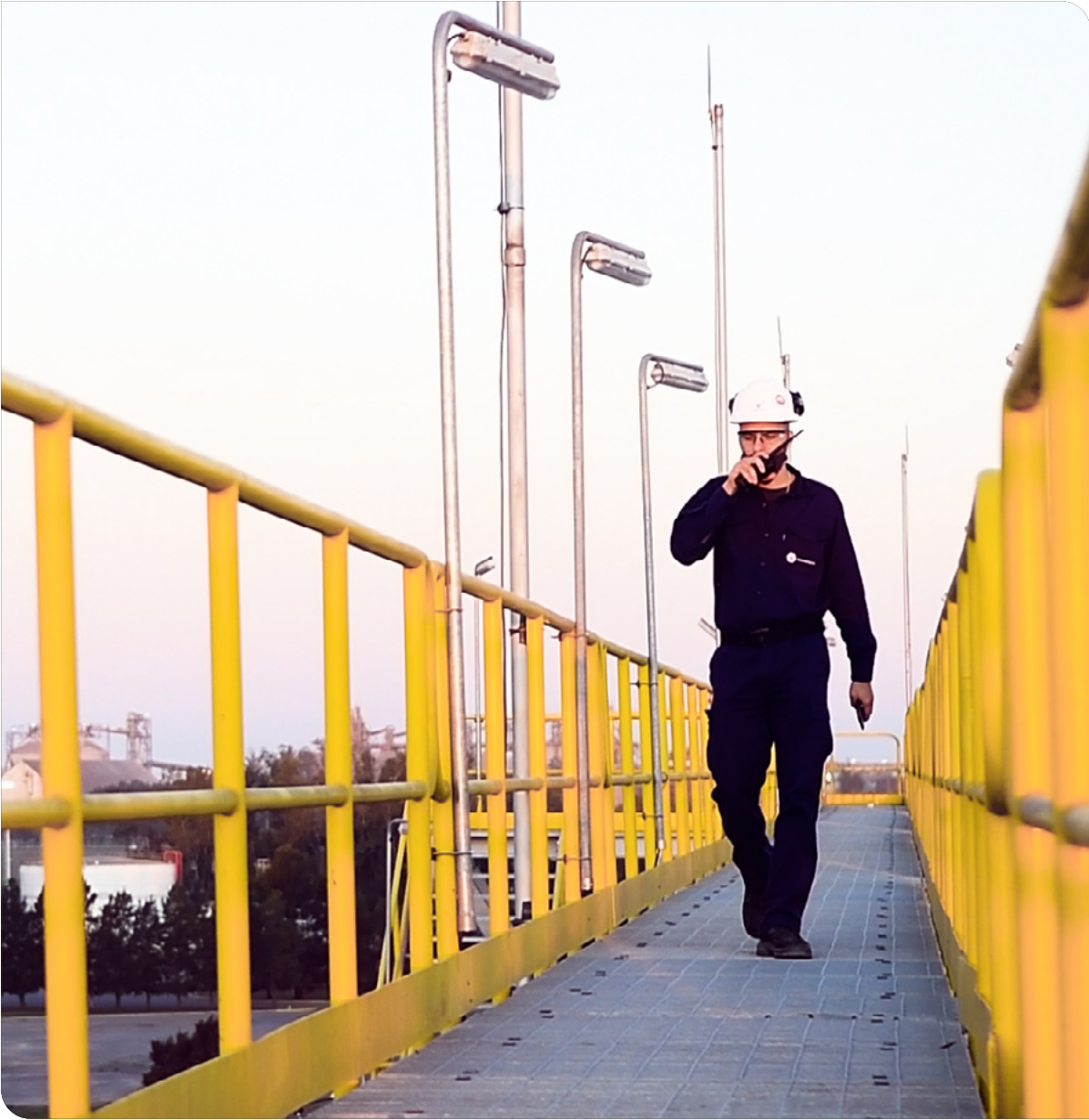
For steam generation:



GAS OIL
23,625 m³



NATURAL GAS
15,577 Dam³



* Emisiones por gases (solo térmicos)



We contribute to the decrease of the energy carbon footprint*

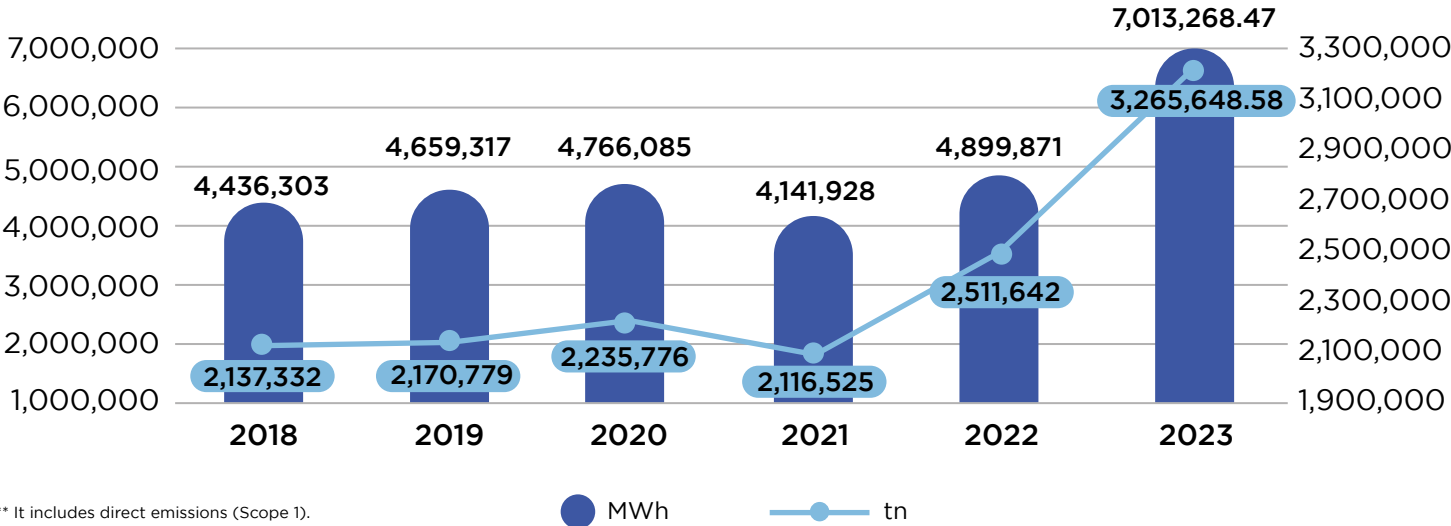
[GRI 305-5 ; 11.2.3]

The following is the Greenhouse gases (GHG) savings produced by our renewable energy generation in the hydroelectric power station Central Hidroeléctrica Piedra del Águila, the small hydroelectric exploitation Luján de Cuyo, and the Wind Farms of our subsidiaries.

	tn/MWh	MWh	tn
2018	0.482	4,436,303	2,137,332
2019	0.466	4,659,317	2,170,779
2020	0.469	4,766,085	2,235,776
2021	0.511	4,141,928	2,116,525
2022	0.513	4,899,871	2,511,642
2023	0.466	7,013,268.47	3,265,648.58

* It includes gases: CO₂, CH₄, N₂O, NO_x, CO, SO₂, COVNM expressed in TonCO₂eq savings.

GHG savings - renewable sources**



2023 achievements

- We changed the continuous monitoring equipment of emissions in some of the turbo-units due to obsolescence.
- We updated the calculation method and factors used to align the Company to the Fifth National Communication of the Argentine Republic, which shows the progress in complying with the Paris Agreement.



2024 challenges

- To advance trials of performance tests with ENRE in Buenos Aires and Mendoza sites.
- To identify software to improve GHG emissions calculation traceability of Scopes 1 and 2. Deployment is in 2025.

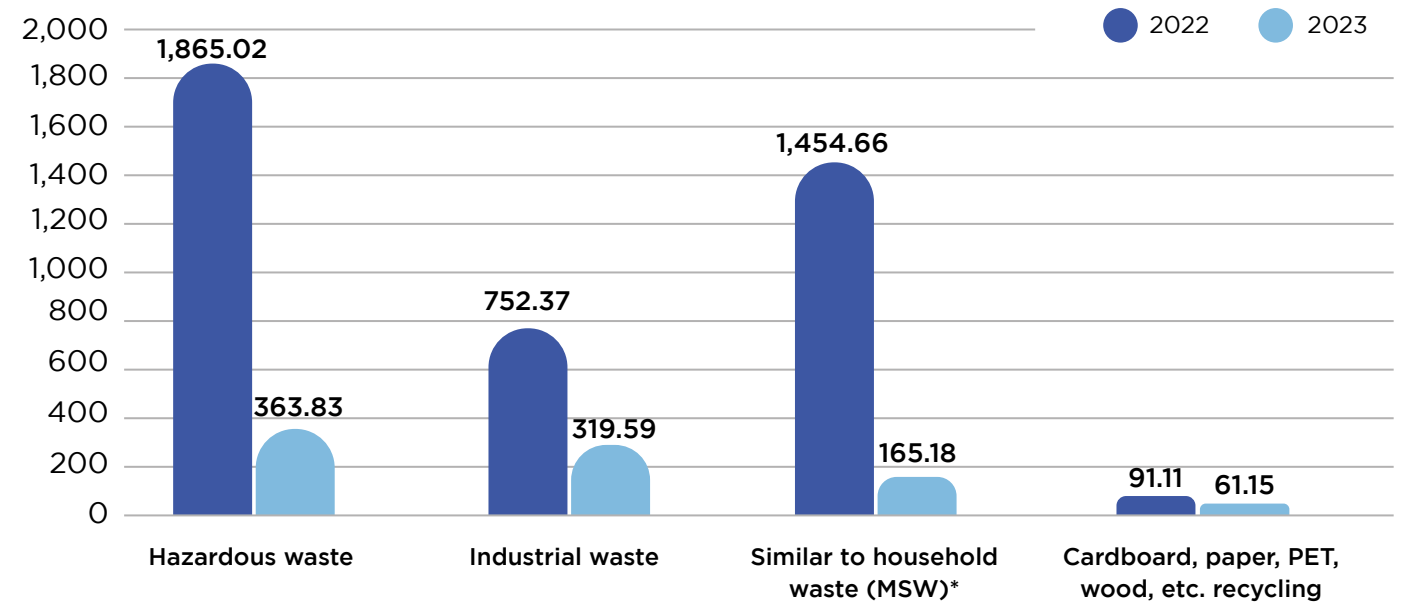
Effluents and Waste

[GRI 3-3; 306-1; 306-2; 306-3; 11.5.1 ; 11.5.2 ; 11.5.3 ; 11.5.4 ; 11.8.1]

We manage the waste of our operations, seeking their reduction and fostering their revaluation and responsible final disposal.

We have defined policies aimed at protecting the environment that are particularly related to waste and the commitment to sustainable development. In addition, the Environmental Management is responsible for guaranteeing the process.

Generated waste (in tons)



2023 achievement

We reduced the amount of generated waste by 78.15% (in comparison with 2022).

This reduction is owed to the fact that in 2022, we carried out major maintenance in most of our sites. Consequently, the total volume of **recyclables decreased** by 32.88%. However, **recyclables participation over total waste and general waste increased by 5% and 21%, respectively**, showing an improvement in the recovery of materials at the end of their life thanks to the waste campaign lead by Environmental Management.

We continue conducting audits on suppliers that dispose and treat the waste generated in our operations to check whether they are managed as per the obligations stemming from agreements and the law.

* The previous year, the graph subdivided the MSW category in Urban Solid Waste and General Waste. As from 2023, these two categories are under the "Similar to household waste" (MSW) to align the reports with the legislation in force.



Waste program

[GRI 306-2 ; 11.5.3]

01

We identify generation sources and guarantee waste traceability. How do we do it? Unifying criteria among sites on signs, colors, collection points and recording manners. **2023 ACHIEVEMENT: We implemented improvements in temporary storage.**

02

We seek to become a more conscious team. How do we do it?
Providing training on the program:
a. Waste segregation
b. Raising awareness for the reduction of hazardous waste (production)

03

We share good practices. How do we do it? Developing internal communications addressing:
a. Order and cleaning campaigns
b. Campaigns in Workplace showing the development of the Waste Program

04

We prevent waste generation. How do we do it? By implementing circularity measures based on own activities and upstream/downstream activities in the value chain, and to **manage the significant impact on generated waste.**



2024 challenge

To build a data record for the generation of future indicators.



Actions Developed in 2023

In 2023, we delivered 18.5 tons of materials (paper, cardboard, plastics, wooden pallets, scrap metal) to Ecomarea

What is Ecomarea? It is a civil association located in the city of Pérez, Santa Fe, in charge of recovering recyclables together with local governments, companies, neighbors, including the youth in vulnerable conditions.

Ecomarea has a positive impact on the environment not only because it avoids Greenhouse gases emission due to the recirculation of materials, but also because it generates green job opportunities in its community and improves the life quality of all people involved.

In June 2023, we delivered wood reels that they refurbished and transformed into furniture for Club “Estrella Azul” of Pérez city.



Waste Management



Our **Environmental Management Plan** covers waste management depending on its type: organic, inorganic or hazardous, in compliance with the law. Each of the processes is documented in protocols and internal regulations whereby the use, purchase, transport, storage planning; use controls; and final disposal of containers are described, as well as waste generation from their use. Our business' relevant waste are the following:

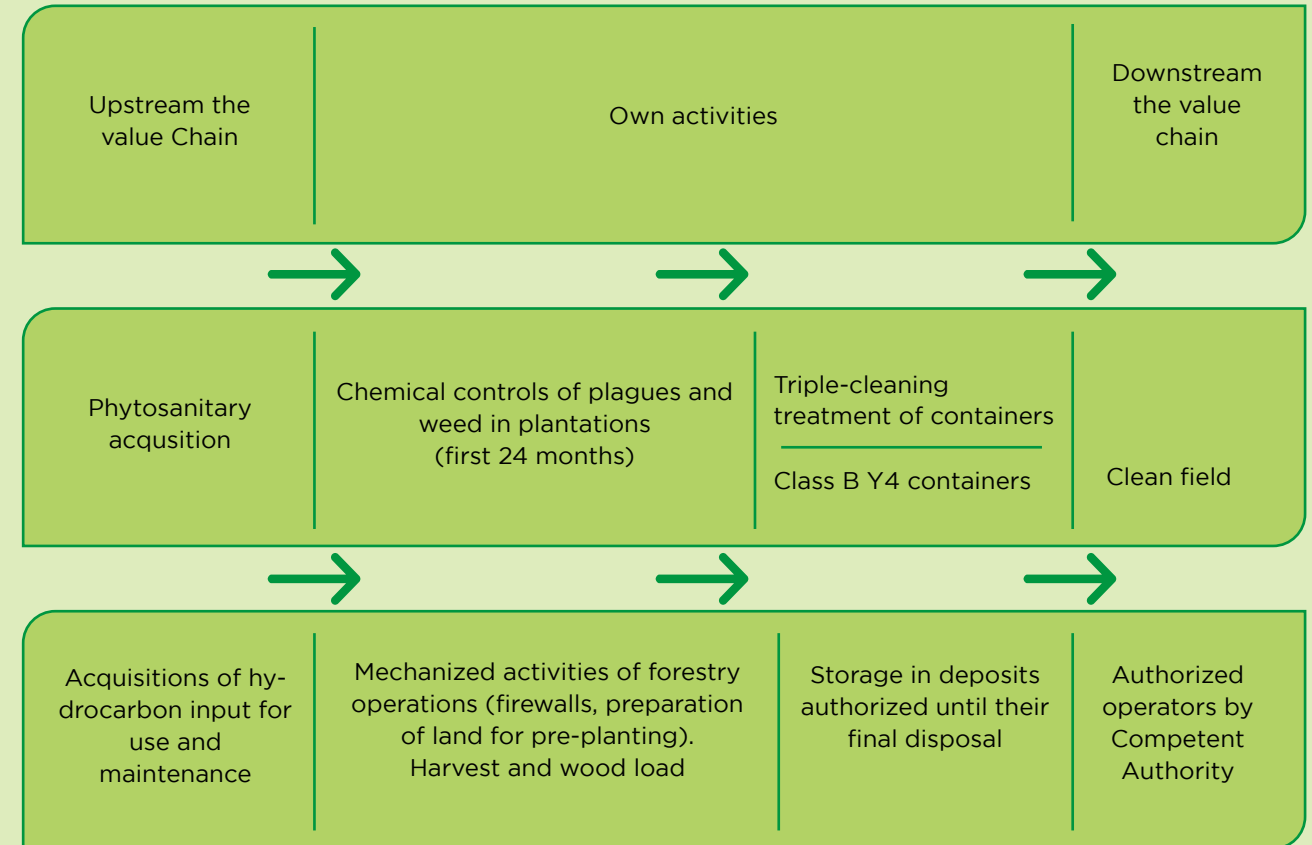
- Waste generated by **agricultural chemical containers** used in forestry operations;
- Waste generated by **machine and equipment maintenance** from harvesting operations.

Both types of waste are considered and managed as **hazardous waste**. Therefore, they are managed until their final disposal in accordance with the legislation in force.

Waste management also covers **non-hazardous waste** generated in the field premises as a consequence of the canteen or toilets (organic and inorganic household waste).

Objective: Proper disposal and the preference for products generating the least environmental impact possible.

Our waste process



We have social-environmental risk assessments for the products used.





Through the Clean Field Program, we reached the circularity of empty phytosanitary containers management.

Phytosanitary products: within the FSC® pesticide policy and the local regulations framework, we conducted an Environmental & Social Risk Analysis (ESRA) to understand the impacts of the use of these chemicals on the environment and people. We manage risks from the exposure factor, and toxicities are low.

Empty containers are treated with a triple cleaning that removes **99.9%** of waste. Therefore, they lose the hazard. They are not significant quantities, possible impacts are monitored and the results do not show contamination.



2023 achievement

Final disposal of phytosanitary and hydrocarbon containers.



Water Management

[GRI 3-3; 303-1 ; 11.6.1 ; 11.6.2]

We promote an even more rational, efficient and responsible collection, consumption, treatment and discharge of water.

Where does the water we consume come from?* **From phreatic drillings and superficial bodies of water.** In this regard, in all Central Puerto sites, there are appropriate procedures to obtain the corresponding authorizations and permits established by the enforcement authority of each jurisdiction.

Use and actions related to water:



In thermal power stations: the water used in the cooling process is collected from rivers, being previously filtered. Therefore, it is discharged to the river free from foreign bodies and waste. We also conduct physical and chemical controls before the discharge.



In the hydroelectric power station Piedra del Águila and wind farms: we only use water for maintenance tasks in the premises.

We manage impacts related to water discharge

[GRI 303-1 ; 11.6.2]

Objective: To comply will all regulations related to permitted discharge values in the different bodies of water**.

To ensure compliance, we conducted **effluent monitoring and treatment campaigns.** We have a **Matrix of Environmental Aspects and Impacts** with which we assess the use of natural resources, such as water, as well as the **impact from producing some contamination.** In all our power stations, we control and condition our effluents.

Moreover, as every year, **we conducted drills so as to avoid leakages to the rivers.** These are performed together with the entities with jurisdiction in the zones where the premise are, such as:

- Prefectura Naval Argentina (PNA) [Argentine Maritime Authority] in t
- Departamento General de Irrigación (DGI) [General Department of Irrigation] in the Mendoza power station
- Autoridad Interjurisdiccional de Cuencas (AIC) [Interjurisdictional Authority of Basins] or the Organismo Regulador de Seguridad de Presas (ORSEP) [Regulatory Entity of Dams Safety] in the hydroelectric power station in Piedra del Águila, province of Neuquén.



2023 challenge

To install early-detection equipment before possible hydrocarbon leakage risks to superficial watercourse.

Status: in process. We are developing a technical/economic analysis on the market availability.



2024 challenge

To develop a pilot test of a water footprint in a site.

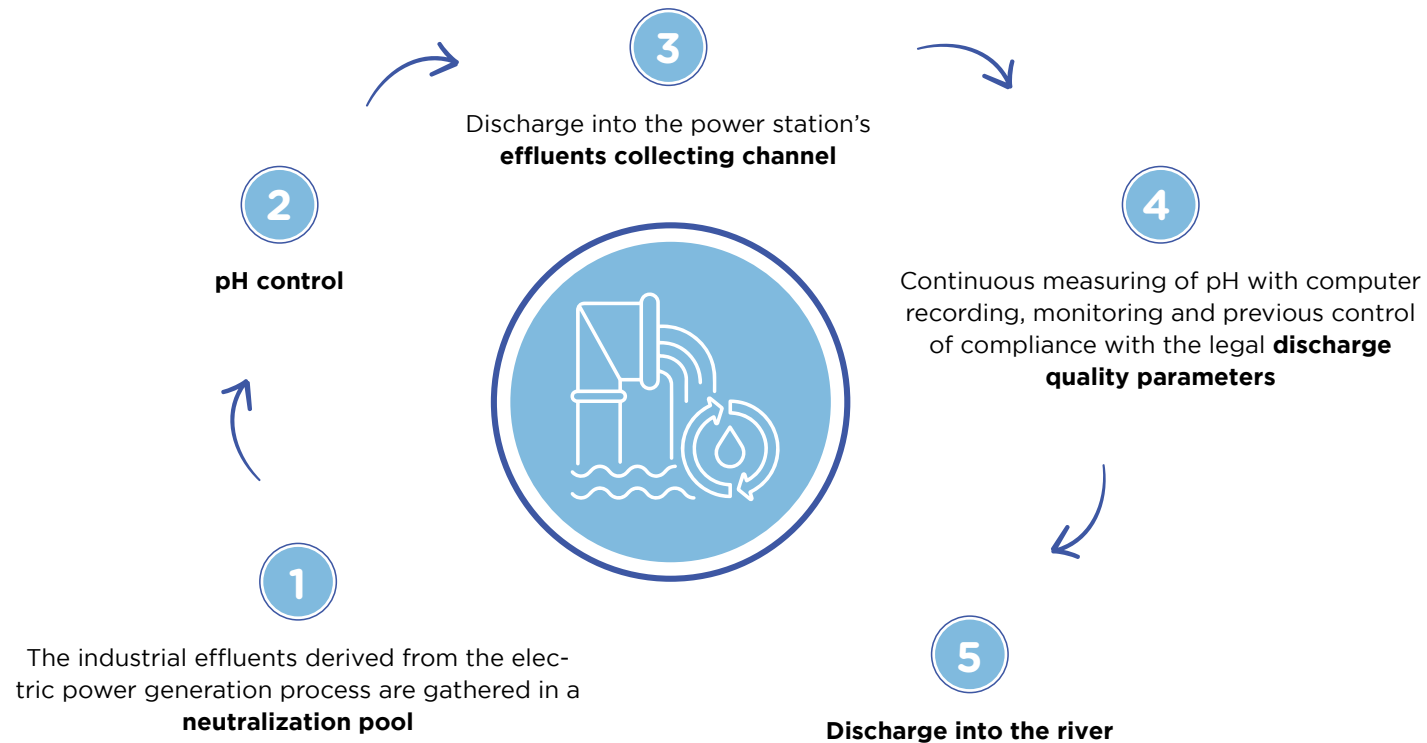
*[GRI 303-3; 303-4 y 303-5] In future assessments, we will work to develop indicators of water consumption and total extraction per source, water discharge per destination, level of treatment and type of water.

**In each of the jurisdictions where CPSA installations are located, there are applicable regulations in force on liquid effluents.

The role of water in a thermal power station

[GRI 303-2 ; 11.6.3]

Water is one of the main resources for a thermal power station, and the durability of the materials boilers and turbines are built with depends on its quality.



Water main uses:

- Cooling of condensers, heat and refrigeration exchangers of the units' auxiliary equipment.
- For the electric power generation process.

Importance of water



We seek our activities not to put at risk the integrity of the systems required to support the long-term forestry management. Water, as well as soil and biodiversity, is one of the most important and relevant resources we take into consideration in the **Environmental Impact Assessment to achieve a Sustainable Forestry Project**.

What are the potential impacts on water?

- Contamination
- Alteration of watercourses
- Sedimentation

How do we identify these impacts? Initially, we consider the **Environmental Impact Assessment** conducted by external professionals, submitted and approved by the competent authority. The impact of these indicators is permanently monitored by the supervision tasks, and their quality is monitored annually.



2023 achievement

The monitoring results show that no negative impacts on water are produced.



2024 challenge

To unify criteria and redesign the Monitoring Plan for our 5 companies.

We do not operate in water stress areas.

We monitor superficial waters to ensure the maintenance of hydrologic patterns in the areas where our plantations are located and the natural areas we preserve.



We have an **Environmental Management Plan** which seeks to preserve the quality of the resource from the risk of contamination due to the use of agricultural chemicals, hydrocarbons and waste disposal.

Our objectives are:

- To preserve natural watercourses.
- To respect the buffer* zones defined by law or by the Company's standards in absence of a legal framework.
- To have access to high-quality water for human consumption in the camps and in the areas of forestry operations.

When designing forestry plantations, we consider the maintenance of natural watercourses during the tracing of roads, the setting of buffer zones within the limits of the afforested lots and bodies of water, and the effective mitigation of erosive processes in their margins.



2023 achievement

We ensured the consumption of drinking water to all our employees.

*Buffer zones are areas where no economic activities can be conducted to prevent environmental or wildlife disturbances or alterations.

Biodiversity

[GRI 3-3; 11.4.1]

We work on the preservation, reforestation, and adaptive management of grazing to **promote the natural local property** in our wind farms. We care about protecting surveyed and sighted threatened species on our sites.

Our biodiversity strategy's objective is to broaden knowledge through monitoring and joint work with stakeholders and local players.



Biodiversity Management and Monitoring Plan (BMMP)

[GRI 304-2; 304-3; 11.4.1; 11.4.3 ; 11.4.4]

Our wind farms have a **BMMP** seeking to promote the incorporation of biodiversity and ecosystem services in the planning of short, mid, and long-term **actions so that our productivity and competitiveness take the ecosystems' resilience into account.**

Objective: To ensure that management is focused, agile, and effective.

What is the process like? These plans have a follow-up system with indicators² that permit **measuring the effect of wind energy and its impact on ecological systems,** in each of the sites.

(Short and long term) Bird and bat fatality monitoring

All wind farms in operation monitor the long-term fatality rate of birds and bats. During 2023, we recorded fatality control rates within international standards.



* Drafted as per IFC's Performance Standards (PS06- Biodiversity Conservation and Sustainable Management of Living Natural Resources).

Biodiversity Adaptive Management Plans (BAMPs)

BAMPs are the action tools before the possible impacts on biodiversity that may occur in wind farms and they are based on the hierarchy of **mitigation actions, as a prioritized set of possible management responses for foreseen impacts**. This means:

Minimizing

Actions taken to reduce the duration, intensity and/or extension of impacts that cannot be avoided completely.

Renovating/restoring

Measures taken to return areas to beneficial use and, if possible, help in the recovery of the degraded, damaged or destroyed ecosystem.

Avoiding

Actions taken to completely prevent impacts on biodiversity, such as changing the space design of a project to avoid impacts on specific locations.

Compensating biodiversity

Measurable conservation results that stem from actions designed to compensate significant adverse residual impacts on biodiversity as a consequence of projects development after taking proper prevention and mitigation measures.



Sustainable Native Forest Management Plan of La Castellana wind farm

[GRI 304-3 ; 11.4.4]

We continue working on this ecological restoration project in Villarino, province of Buenos Aires, where La Castellana wind farm is located.

Its short and long-term goals are the following:

- **To collect information on the floristic and structural characteristics associated with the wind farm installation site so as to restore and compensate the vegetation removed due to the work.**
- To have the necessary seedlings to develop ecological restoration tasks in the area, mainly of *prosopis caldenia*.
- To restore and monitor the area.
- To annually measure the results obtained from the ecological restoration tasks.

We develop this project together with the Environmental Studies Center from North-Patagonia of Universidad Nacional de Río Negro.

In late 2023, hedge income and loss values, which are not only associated to the wind farm but also to the cattle-breeding activities developed in the premises as well, recorded a 25% increase.



**+ 5% in comparison
with 2022**



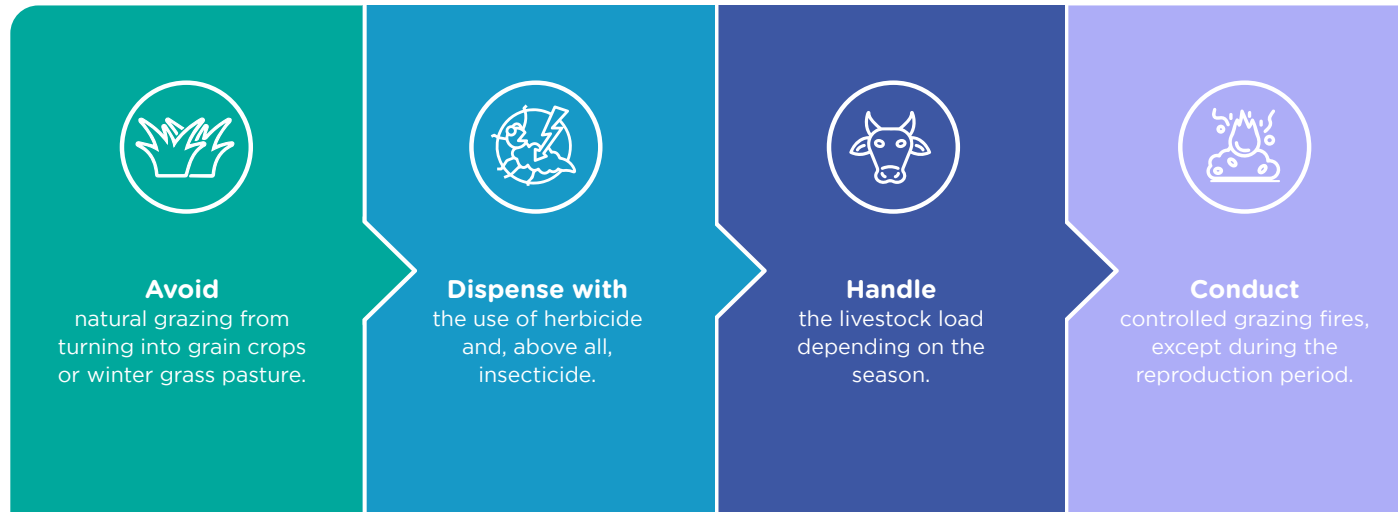
Conservation for sustaining Pampas Meadowlark (*leistes defilippii*) populations

[GRI 304-2; 304-3 ; 304-4 ; 11.4.1 ; 11.4.3 ; 11.4.4 ; 11.4.5]

We continued working on **strategies of conservation for sustaining the Leistes Defilippii** (Pampas Meadowlark) populations in critical southwest Buenos Aires sectors, in La Castellana and Vientos La Genoveva I & II wind farms.

What is the main goal? To promote the creation of a **Wildlife Corridor** with integrated livestock for the conservation of the Pampas Meadowlark and the protection of its habitat

One of the most important achievements has been making progress in the **grazing habitat restoration**. In this regard, we continue looking for strategies to:



We also included flotation devices in the water tanks located in our wind farms for meadowlarks' self-rescue.



2024 challenge

To reach an agreement to increase the hectares of El Chasicó reservation.



Maintenance of high conservation value areas

We ensure the maintenance of high conservation value areas, such as native forests, grazing lands, wetlands and cultural values. **More than 36% (58,000 ha) of our property are protected natural areas.**

To guarantee the compatibility of sustainable forestry management and the environment, we perform **regular monitoring of biodiversity, flora, fauna, soil and water conditions**. In addition, for more than 15 years we have held the FSC® sustainable forest management certification, the most recognized and demanding standard globally.



One of our main environmental commitments is not converting native forests to other land uses.

Our actions:

- Conservation and maintenance of native forests.
- Monitoring of Protected and High Conservation Value Areas.
- Prohibition of hunting, fishing and illegal extraction of native wood in our lands for which we implemented a permanent surveillance and monitoring system.
- Environmental education activities with the neighboring communities and the people who work with us.
- We spread our mitigation measures and the monitoring results to the neighboring communities.

Forestry activity has not affected, nor produced significant disturbances to natural environments. Biodiversity is maintained and, surprisingly, over many years of monitoring new, never-found-before species have been added, which implies some enrichment of the base lines established since the beginning of the Forestry Project.



2024 challenge

- To design the alignment of the Environmental Management Plan and the Monitoring Plan of the 5 companies of Forestal Argentina.
- To hold the certification without any significant “Non-Conformities”.

Fire prevention and fire fighting

Wildfires are the main high-impact risks to which the forestry business is faced. To prevent them, we have a robust prevention program which implies the availability of operation centers, detection towers and human brigades who are permanently trained.

We share these developments with the local communities, promoting active prevention awareness and how to act in case of emergencies.



The **Property Protection Plan** includes actions and investments for the prevention of fires and it also entails developing bonds with the local communities and other forestry companies to **reduce the probability of wildfires, as they are the main potential negative impact for the business.**

Why are wildfires the main negative impact? Wildfires have immediate financial implications which require emergency attention with large-scale technical and human resources requirements.

Due to the long-term production cycle of the forestry activity, this impact is of great magnitude for the sustainability and efficiency of the business, and also significant because it affects not only the Company's own property, but also the neighbors' property.

Impact management

The effects of extended droughts pose a great risk for the generation of rural fires with a direct impact on the forestry activity.

This is why we have a **Fire Management Program** that describes all the prevention and control measures, and it is extensive to all the Company's lands.

Our main goal is to avoid damage to our property produced by fires through the optimization of the Prevention, Pre-suppression and Fire Fighting tasks.

Infrastructure for prevention:

4

runways*

7

towers

12

early-detection cameras

* We manage resources for the early detection of fires, quick-fighting and for major incidents (runways and hiring of air transport).



We also have:

- Appropriate firefighting equipment for the scale of operations and within the framework of the requirements established by the forestry promotion law
- Light equipment for quick firefighting
- Major equipment
- Heavy machinery and trained human resources
- Effective means of communication

Fire brigade members are permanently provided with training and education. These brigades are equipped with personal protection equipment adequate for their activities.

We have 4 active brigades during the year, and during high season, we add 2 brigades more.

In addition, we have five **Operation Centers**, another key resource for the early detection of fires.

Three of them are installed in the Company's premises and are independent:

Concordia: 9 de Julio (Colonia Ayuí)

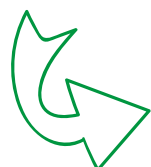
Paso de los Libres: Santo Domingo (Tapebicuá)

Concepción Corrientes: Mbocayá

The remaining two work in coordination with other forestry companies under a collaborative and articulated work scheme:

Virasoro: Fire Management Consortium Central (Central del Consorcio Manejo del Fuego)

Santa Rosa: Fire Management Consortium Central (Central del Consorcio Manejo del Fuego)



USD 2,211,000

invested in fire prevention in 2023



2023 achievements

- We incorporated the use of air transport for firefighting (1200 L tank capacity aircraft)
- We offered courses and technical talks to neighbors, communities and producers on the fire issue in different locations of the Mesopotamia region.
- We achieved a significant reduction in the fire-affected forestry surface in comparison with 2022.

Average burnt surface over the last 10 years: **522 ha**

Burnt surface in 2023: **31 Ha**

ARS 3,442,700

invested in prevention trainings and donations

USD 41,564

invested in firefighting and detection equipmen

USD 26/Ha

annual investment in equipment and detection
(average value of the Group companies)

**There were no fires
in natural reserves
or high conservation
value areas.**



2024 challenge

- To reinforce the detection network by improving surveillance cameras.
- To continue the training program for direct and indirect collaborators and the community.
- To increase the firewalls network and the availability of roads or accesses.
- To increase the investment budget in equipment for firefighting.



03. Social Performance



- ✦ Local communities
- ✦ Diversity and equal opportunities
- ✦ Management, motivation and development
- ✦ Health and Safety at Work

Local communities

[GRI 3-3 ; 11.14.1 ; 11.15.1 ; 11.16.1]

We listen, identify, and address the specific expectations and needs of the communities close to our operations.

This direct interaction seeks not only to promote their development, but also to strengthen our relationship based on mutual respect and social responsibility.



Stakeholders' participation

[GRI 413-1 ; 11.15.2 ; 11.16.2]

Before the commencement of any operation, we conduct studies and open consultations with the aim of gathering information about the potential social and environmental impact that our activity could generate.

April 2023

We conducted 16 Manifestations of Interest (MI) and social pre-feasibility studies.

Where?

FORMOSA

- Villa General Güemes (2 sites)
- Las Lomitas (2 sites)
- Laguna Blanca

CHACO

- Juan José Castelli (2 sites)
- Villa Ángela (2 sites)
- Presidencia Roque Sáenz Peña

August 2023

In Sierra de los Padres, we performed **social feasibility studies at Abrojo Alto Wind Farm** (Parque Eólico Abrojo Alto); and in the case of San Carlos Solar Farm (Parque Solar San Carlos), we conducted an **Environmental and Social Impact Assessment (ESIA)** to get an **Environmental Impact Statement (EIS)**. The latter involved a **free, prior and informed consultation (FPIC)** with the indigenous community Condorhuasi, which included two public inquiries in March and June 2023.

What is the process of these studies?

1) Social pre-feasibility: we develop a desk study analyzing the different social aspects that may impact on the population within the project area:

- Province, district, municipality.
- Project location; distance from the nearest inhabited center; geographic, geologic and hydrological analysis of the project area.
- Population; surface; basic unmet needs of the nearest population; number of schools per segment; hospitals and clinics; primary activity; other activities; tourism, among others.

Based on the foregoing, we determine the feasibility of the project through a “traffic light” which indicates the risk level.



2) Social feasibility: once the project is approved internally, we commence the **Environmental and Social Impact Assessment (ESIA)**, which involves a field study, interacting with the local community by conducting surveys, interviewing local leaders, analyzing the social feasibility of the future works, conducting analysis of commerce, industries, tourism, etc.

If the ESIA is approved by the competent provincial authority, then the **Environmental Impact Statement (EIS)** is issued, including the social area. Once the EIS is obtained, then the works can begin.

In case an area is inhabited by indigenous peoples, such as the province of Salta, before the EIS, we conduct a **free, prior and informed consultation (FPIC)** with that community to reach agreements for a peaceful relationship in the future.



3) Works development: within the scope of the approval and before the commencement of the works, together with the municipal authorities, we attempt to create mechanisms to prioritize local workforce, suppliers and shops in the area to activate the regional economy throughout the execution of the works. **This enables the creation of a bond with the population, which will result in benefits for both parties.**



4) Operation of the power station or farm: once the works are finished and the power station or farm is functioning, we develop activities to establish relations with the community we are now part of, such as social activities, visits to the site, donations.

How do we make sure that stakeholder's participation is fruitful?

[GRI 2-29]

By promoting a two-way and continuous communication, which depends on the good faith of the parties and seeks the participation of stakeholders* before making any decisions.

In 2023, there were cases where the cultural differences implied establishing other types of relations with the community, where we had to **approach, understand and respect** their traditions and idiosyncrasy. We had to adapt to the different circumstances we found: from a community of indigenous peoples with acknowledged land in the project area to organized stakeholders on topics not related to our projects, but who saw them as a possibility to make their demand visible.

How do we operate? In each case, we tried to explain:

- What the project was about
- What the minimum social-environmental impact in the area could be
- Benefits for the population
- The possibility of getting closer to the population with social development actions

In all cases, our priority was to respect the traditions and practices of the place and to be patient so as to advance in the negotiations.

* We do not have a strict process to record the feedback of stakeholders. For the moment, it is only informed at Board of Directors' Meetings and it is placed for consideration for each type of project to assess possible adjustments, if needed.

2024 challenges

1. To perform the works while maintaining relationship standards with the community.
2. To commence and/or improve the relations in areas with new projects.
3. To implement the Citizen Participation Plan, which was established for 2023 but could not be carried out due to the change of the Municipality of Córdoba authorities, area where it was aimed to be implemented.



Donations

We support public and private entities aimed at contributing to the wellbeing of the community, supporting vulnerable sectors or supporting social and environmental causes.

January 2023

Piedra del Águila Municipality

We donated + 394 kg of non-perishable food

July 2023

School CPEM No. 32 of Piedra del Águila

We donated 3 computers to primary school EPI N°1431 "IDEI PILARES" and high school EESOPi 3163 "IDEI PILARES", which included CPUs, key-boards and mouse.

"IDEI PILARES" Sauce viejo

We donated 3 computers to primary school EPI No. 1431 "IDEI PILARES" and high school EESOPi 3163 "IDEI PILARES", which included CPUs, key-boards and mouse.

August 2023

Piedra del Águila Municipality

We donated candy to the Municipality to celebrate Children's Day.

Sept. 2023

Penitentiary Unidad Penal N°2 Instituto de Detención La Capital (Santa Fe)

We donated a computer which included CPU, keyboard and mouse.

October 2023

School No. 1258 Simón Bolívar (Santa Fe)

We donated two computers which included CPU, keyboard and mouse.

Primary School No. 315 - Piedra del Águila (Neuquén)

We donated +150 kg of pasta and 6 oil bottles.

Nov. 2023

School CPEM No. 32, Piedra del Águila

We donated 5 paintings.

Other charitable actions

• **CP Puertas Abiertas:** we receive students of related courses of studies in all our sites (thermal power stations and wind farms).

• **Un TECHO para mi país:** in November 2023, we donated an emergency house in the Western area of Greater Buenos Aires, which we built with our collaborators in two days.

• **Cooperativa La Juanita:** we bought Christmas bread from the cooperative, as we do every year.

• **CPR Course: SOLO MANOS:** Together with the health insurance

company OSDE and the Municipality, we organized a series of talks open for all the community, which addressed the following topics:

- Cardiopulmonary resuscitation (CPR)
- How to act in case of asphyxia or choking
- Introduction to the Automatic External Defibrillator (AED) and its use

• **Donation for the foundation fundación argentinos por la educación:** we donated USD 40,000 to contribute to the education in all of the Argentine territory.



Social Management Plan



We seek to have a positive impact on the communities that surround the area of our forestry activities, promoting local development and making sure its inhabitants and forestry workers improve their quality of life.

The productive cycle is a long-term one, so the social management actions are directed towards achieving a social license to operate in a sustained manner over time. Without the consent of the local communities, it becomes difficult to conduct the operations in a sustained manner.

Social management involves two big stakeholders:

- **External audience:** neighbors of the facilities and communities with influence over the operations.
- **Internal audience:** direct employees of the Company, service vendors and their forestry workers.

We have communication channels open for both the internal and external audience: websites, public summaries, billboards, distribution groups and several direct communication instances, such as coordinated visits with schools to the facilities, communication and knowledge-transfer sessions with other companies or informative sessions for the neighbors. These communication processes are framed in culturally-appropriate mechanisms based on the recipient group.

The Social Management Plan seeks to contribute to **the wellbeing of these stakeholders and to build a bond of good neighborliness with the Company.**

How do we measure the Plan's success? We conduct monitoring every 5 years.



2023 achievement

The companies that are currently part of the Group maintained their FSC® certificate, which they have held for over 10 years.



2024 challenge

To achieve the Group FSC® certification.



Community Collaboration Programs

This program seeks to collaborate with the local communities in specific situations related to:

- **Cultural and/or environmental projects**
- **Donations:** of input, refurbishment or building repairs of public institutions.
- **Health or food emergency situations** due to natural disasters which, directly or indirectly, affect the lives and property of the local communities.
- **Special and duly-justified situations** of institutions which depend on the government and that benefit other social players, such as, hospitals, first-aid centers, voluntary firefighters, police stations, park rangers, etc.
- **Contribution to quality of life development:** through a program which focuses on family organic kitchen gardens, trainings on environmental management, fire prevention, hygiene and health in general.

Performance is annually assessed by internal audits and external audits conducted by the FSC® standard certifying body.



2024 challenge

To work on the design of indicators to measure social programs.

Diversity and equal opportunities

[GRI 3-3; 2-25; 406-1 ; 11.11.7 ; 11.11.1 ; 11.14.1]

We work to create an organizational culture that promotes and strengthens equal opportunities and diversity throughout our value chain, eliminating all types of discrimination in the workplace.

What are our goals?

- To add value to be an attractive Company
- To avoid turnover due to gender or discrimination issues
- To retain our talents



We do not tolerate any form of discrimination or harassment in the workplace

We are committed to creating a work environment free from any type of harassment based mainly on race, color, religion, gender, sexual orientation, gender identity, age, political thought, nationality or disability.

Acts of harassment or discrimination against collaborators, job applicants, clients, suppliers, and/or contractors are strictly prohibited in all our facilities.

During 2023, we received no discrimination complaints

We seek to increase the participation of women in the energy industry

In 2018, we launched a program aimed at broadening women participation in a male-dominant industry, which had the invaluable help of the Inter-American Development Bank (IDB), which provided us with a series of training tools and guidelines.

Since then, we continued developing key initiatives to lure and retain female talent:

Internship plan for young students who are soon to graduate: as a complement of their academic education by means of practical experience in our wind farms.

We counted with 12 interns (7 men and 5 women) in 2023 who performed tasks in the Renewable Energy (wind farms), Finance, Accounting, Treasury, Procurement, Quality, Environmental, Internal Audit and Legal Departments.

Goal: To lure women as the market has little feminine talent in this type of course of studies.

Revision of inclusive language in job openings: All our job-opening posts are written in inclusive language, without any gender distinctions, to be more attractive and to encourage women to apply for the job.

Goal: 50% of women participating in shortlists of three candidates.

Minimal quota for women requirement: In any finalist shortlist of three candidates for each job opening, there must be, at least, one woman.

Goal: 23% of women hires.

Lactation room: We improved the reserved space in the NP power station with the aim of promoting breastfeeding, facilitating a room exclusively to pump breastmilk and its proper conservation during working hours.

Present for nursing women: We continued giving a device as a present for the reincorporation of nursing women for the proper conservation of breastmilk during the commute from work to their homes.

Goal: 0% of women rotation based on the incompatibility of newborn care and the reincorporation to the workplace.

International LGBTTIQ+ Pride Day: We celebrate this date with a post in our internal communication platform to promote tolerance, respect, integrity and equality among collaborators.

2023 news.
International Women's Day: Catalina Fernández Correa (specialist in diversity and inclusion) conducted a talk about the "ABCs of equity". This invitation was extended to all collaborators of CPSA.

Goal: To promote diversity, equality and respect among our collaborators.



International Day against Breast Cancer: Dr. Jorgelina Blanc conducted a talk about how to improve health in general and how to reduce the incidence of breast cancer. The meeting allowed for a Q&A space so that participants could be properly informed about breast cancer prevention.

Breast ultrasound on site: Together with the awareness on breast cancer activity, we offered the employees to perform the annual breast check in situ, obtaining their results and the doctor's feedback in the moment. **2023 news.**

Goal: To raise awareness and prevention regarding the health of employees.

Granting new benefits to the employees:

- **1181** birthday presents
- **80** presents for Women's Day (Fanbag experience)
- **13** annual presents for the birth of employees' children
- **643** Children's Day presents
- **310** gift-cards for school-aged employees' children

Goal: To create a greater identification with the Company.

Exit interviews to understand if any person is leaving the Company due to discrimination.

Goal: Exit interviews for 100% of the people leaving our Company.

Internal movements: Aligning the expectations of our collaborators with the expectations of each area, we conducted 59 internal movements (4 women and 55 men) to retain our talents and to develop the maximum potential of our collaborators.

Goal: To increase internal movement to avoid brain drain.



3.2.2. Equal pay

[GRI 405-2 ; 11.11.6]

We safeguard equal opportunities and equal salaries without distinctions.

Regarding the personnel under the **collective bargaining agreement**, there is a salary structure determined by the union, where equal responsibilities mean equal salary. **79%** of our employees are under a collective bargaining agreement. This means that as they fall within the established salaries, there is no difference regarding gender. Any difference that may exist between one position and the other (regardless of gender) is justified by the concept of “seniority”.

As regards the **personnel not included in the collective bargaining agreement**, even though we do not have a remuneration structure defined for each position/seniority, we do make sure that the salary definition process is the same for all. Before any incorporation/movement of personnel, we take the structure of the area as a parameter and, based on it, it is checked whether such incorporation/movement is feasible so as not to break internal equity.



Parental leave [GRI 401-3 ; 11.10.4 ; 11.11.3]

100% of the people on parental leave returned to work.

100% of the people who took parental leave 12 months ago continue working in the Company



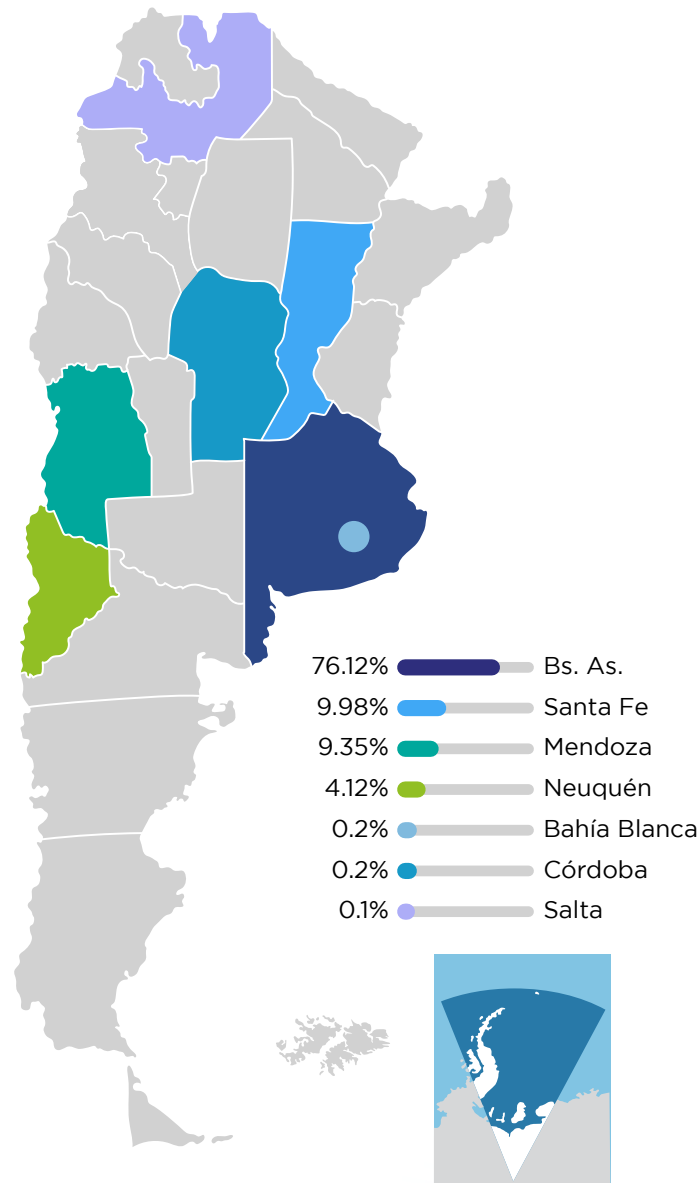
For more information on parental leave, please visit [here](#).

Management, motivation and development

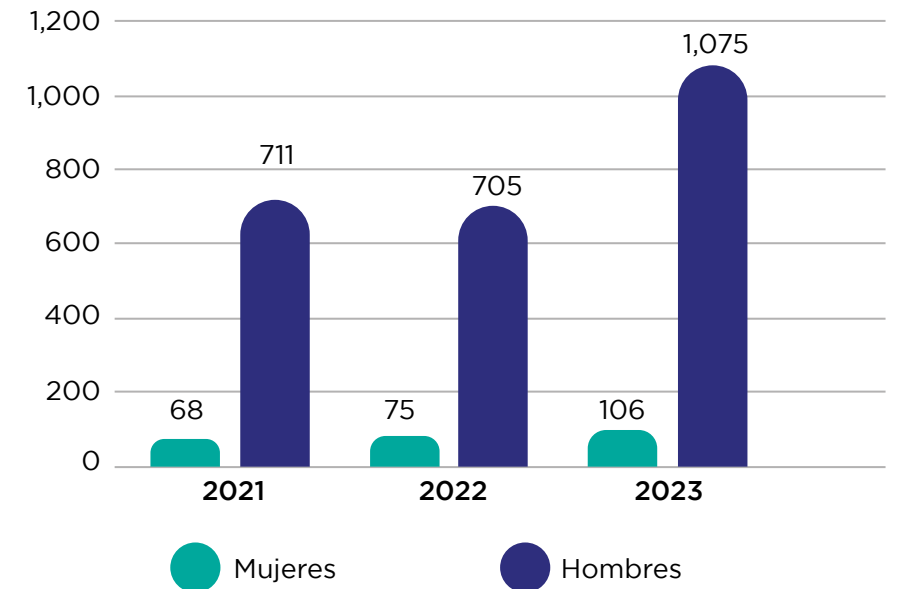
[GRI 2-7 ; 3-3 ; 405-1 ; 11.7.1 ; 11.10.1 ; 11.11.1 ; 11.11.5]

We work to lure and retain the **best talents**, strengthen their soft skills and consolidate their development through **performance management**.

A federal team



Our team divided by gender



Total 2021: 779 | Total 2022: 780 | Total 2023: 1,181*

>> 41% more women are part of our team (in comparison with 2022)



2023 achievement

We implemented the Hiring Room platform. A tool that seeks to simplify the hiring and personnel-selection process, from the publishing of job positions until the actual hiring.

*The year-on-year variation is explained by the acquisition of Central Costanera.



We train our team

[GRI 404-1 ; 11.10.6 ; 11.11.4]

The **Annual Training Plan (ATP)** is reviewed annually with each area. In addition, we have a **General Training Procedure** which defines the methodology to plan, implement and assess the result of training activities.

 **Training is key to enhance the development of our collaborators**

 **11,025.5 training hours in 2023**

Category	Total overall	
	2022	2023
Managers and Assistant Managers	2,639	395
Other personnel	6,471	5,583
Interns	20	74
Professionals	4,537	4,974
TOTAL	13,667	11,026



2023 achievements

- We implemented the Internship Program for the Accounting, Treasury, Finance, Internal Audit, Legal, Environment and Procurement Departments.
- We implemented training indicators to know the impact of the training efforts and to verify that the investment in trainings is justified and its performance is proper.
- We began to spread the trainings through Workplace.



2024 challenge

To implement training sessions for all the Company.



Progressive Improvement Plan for Training Programs

[GRI 404-2 ; 11.7.3 ; 11.10.7]

Our goal is to progressively implement simple tools to facilitate the development and strengthening of the individual and collective skills in our work teams. Therefore, we performed a **needs/competence mapping** which were considered as premises for the development of the following programs:

Goals	•	Topics	•	2023 news
Cross-sectional training program for analysts	Strengthening and incorporating basic, essential skills, common to the business areas, that allow for the improvement of the individual and group performance of the work teams.	Negotiation, innovation, leadership in a new company - Change Management		40 analysts (of the administrative and operation area) of all our sites participated in this in-company program through UCEMA University.
Executive training program	Program specifically designed to strengthen the skills of those in managerial positions.	Leadership in the current context – agile decisions in complex contexts – strategic vision		We reviewed the program’s design with the support of UCEMA University.
Corporate trainings	Providing training and instructions with the aim of modifying behaviors, creating commitments and raising awareness.	Safety and hygiene, environmental, quality, occupational health, computer technology (cybersecurity)		
Technical-functional trainings	Acquiring specific knowledge and skills related to the operations or needs of an area.			

Teamwork Sessions (Team Building)

We developed seven teamwork sessions in 2023 to consolidate bonds and get stronger as a team.

Who took part? The following areas took part in the sessions:

- ✦ Provisioning and general services
- ✦ Hygiene and Safety, Quality
- ✦ Environment
- ✦ Legal
- ✦ Strategic planning
- ✦ Property Security
- ✦ Computer technology
- ✦ Operations Management and Leaders
- ✦ Maintenance
- ✦ Area Directors

Onboarding process improvements

During 2023, we improved our onboarding process

How did we achieve it?

- ✦ Including welcome e-mails to our new collaborators
- ✦ Improving the onboarding meeting
- ✦ Implementing a meeting called “My First Steps” after three months of starting the job. **Goal:** To reinforce the awareness of benefits and to create a space for reflection and exchange between employees.
- ✦ Including a site visit. **Goal:** To get to know the business core



2024 challenges

- To implement the “My First Steps” meeting on the sites of other provinces virtually.
- To launch the Internship Program for operation areas.

You can access more information on our trainings efficiency assessment tools [here](#).

Performance Assessment

[GRI 404-3]

In November 2023, we implemented the **Performance Management Platform** (HR Advant) to assess the performance of the administrative personnel who are under the collective bargaining agreement and those who are not.

Goals:

- To maximize the employees' contribution to the Company by consistently setting results to be achieved by each individual
- To detect training needs
- To generate actions towards the employees' development
- To generate commitments to reach the goals established
- To improve communication
- To optimize interpersonal relations

Performance Management Process:

- Setting goals, actions, metrics and results for the supervisor
- Self-assessment, supervisor's assessment and Agreement Assessment (feedback sessions) in a mid-year review
- Self-assessment, supervisor's assessment and Agreement Assessment (feedback sessions) in an end-of-year review

[+ Performance Management Indicators](#)



2024 challenges

- To improve the Performance Management Process
- Workshop for leaders (feedback and assessment sessions)

Freedom of association

[GRI 2-30]

At Central Puerto, we respect the fundamental right of our collaborators to freely participate in union activities.

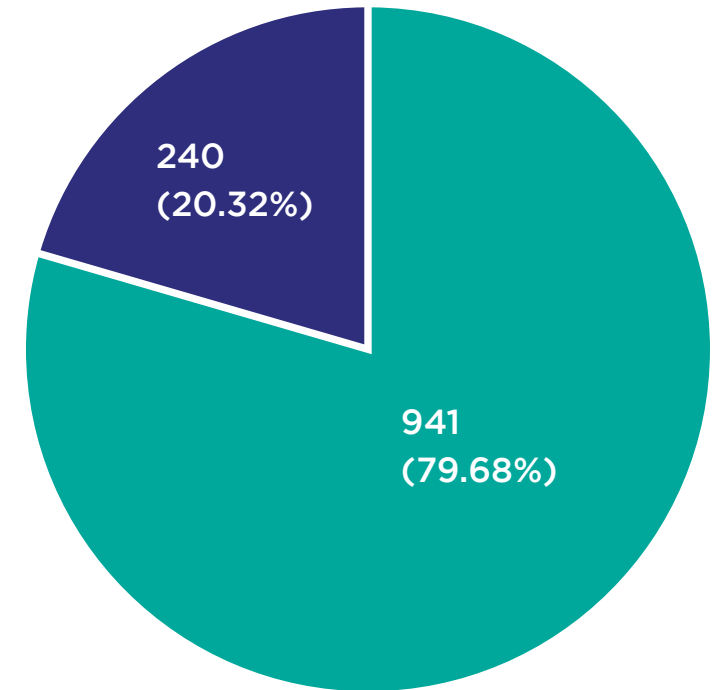
79% of our employees are covered by the Collective Bargaining Agreement of some of the following unions:

Sindicato de Luz y Fuerza Capital Federal

Asociación del Personal Superior de Empresas de Energía

Federación Argentina de Trabajadores de Luz y Fuerza and regional unions depending on each power station

Asociación de Profesionales Universitarios del Agua y Energía Eléctrica



- Under Collective Bargaining Agreement
- Not under Collective Bargaining Agreement



Health and Safety at Work

[GRI 3-3; 403-1; 403-7; 403-8 ; 11.9.1 ; 11.9.2 ; 11.9.8 ; 11.9.9]

We work on hazards identification and risks assessment, investigation of incidents and potential emergencies in our sites and the communities in which we operate.

Compliance with the regulations in force*, International Labor Organization (ILO) Conventions, the implementation of operation controls and people’s awareness contribute to achieving a safe and healthy work environment.

Management of Health and Safety at work is framed by the Integrated Management System (IMS) and it is certified by ISO 45001.



>>

100%

of the personnel is included in the
Prevention Management System

<<

Year	Own personnel	Third parties**
2022	782	9,951
2023	1,181	2,783

** This does not include building site personnel, nor external projects

* Occupational Risks Act (24557); laws, regulations and resolutions from the Ministry of Labor; Occupational Risks Superintendence; Energy Secretariat and ENRE [Argentine Electricity Regulatory Entity]; laws, regulations and resolutions from controlling entities established in the region we operate; legal matrix of Central Puerto S.A; internal rules and procedures developed for the treatment of specific critical risks; NFPA and ISO 45001 international regulations; Safety Management System and Occupational Health.

We identify hazards, evaluate risks and investigate incidents

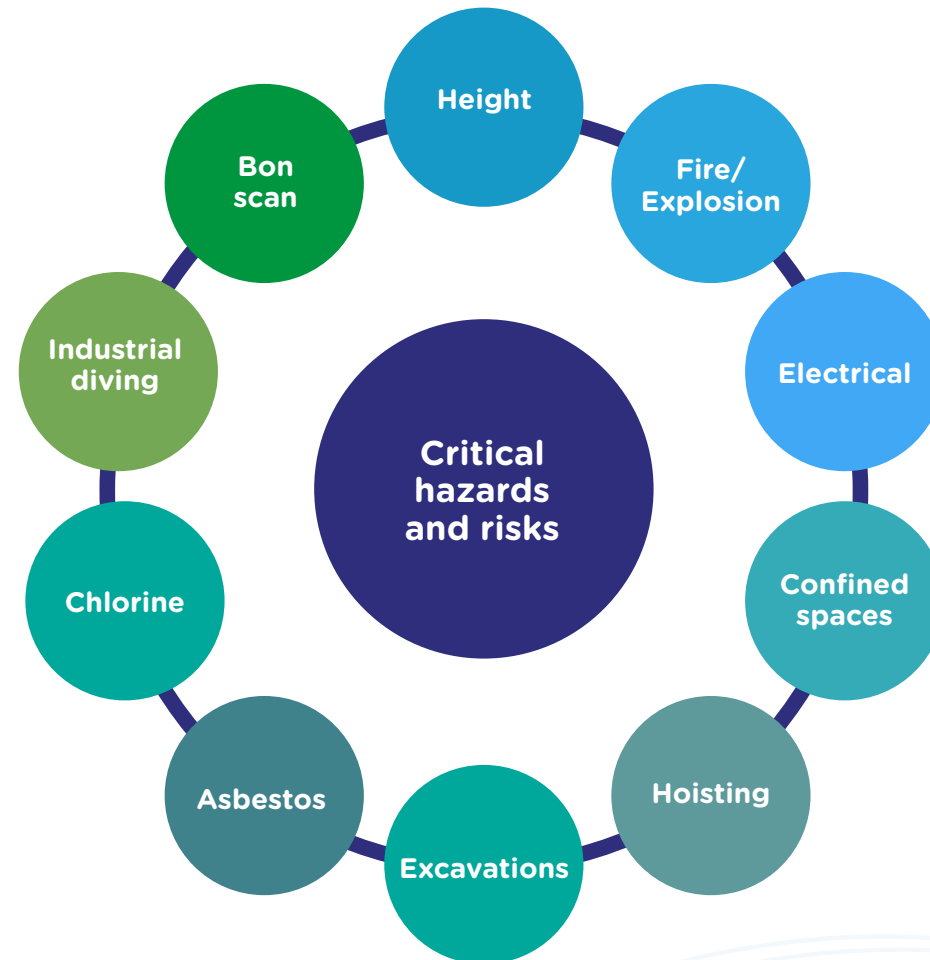
[GRI 403-2 ; 11.9.3]

What is our process like?

- 1 We prepare a tasks classification matrix*
- 2 We identify the hazards of each task
- 3 We assess the risks for the definition of operation controls
- 4 We establish safety and occupational health objectives and goals based on the identified significant risks



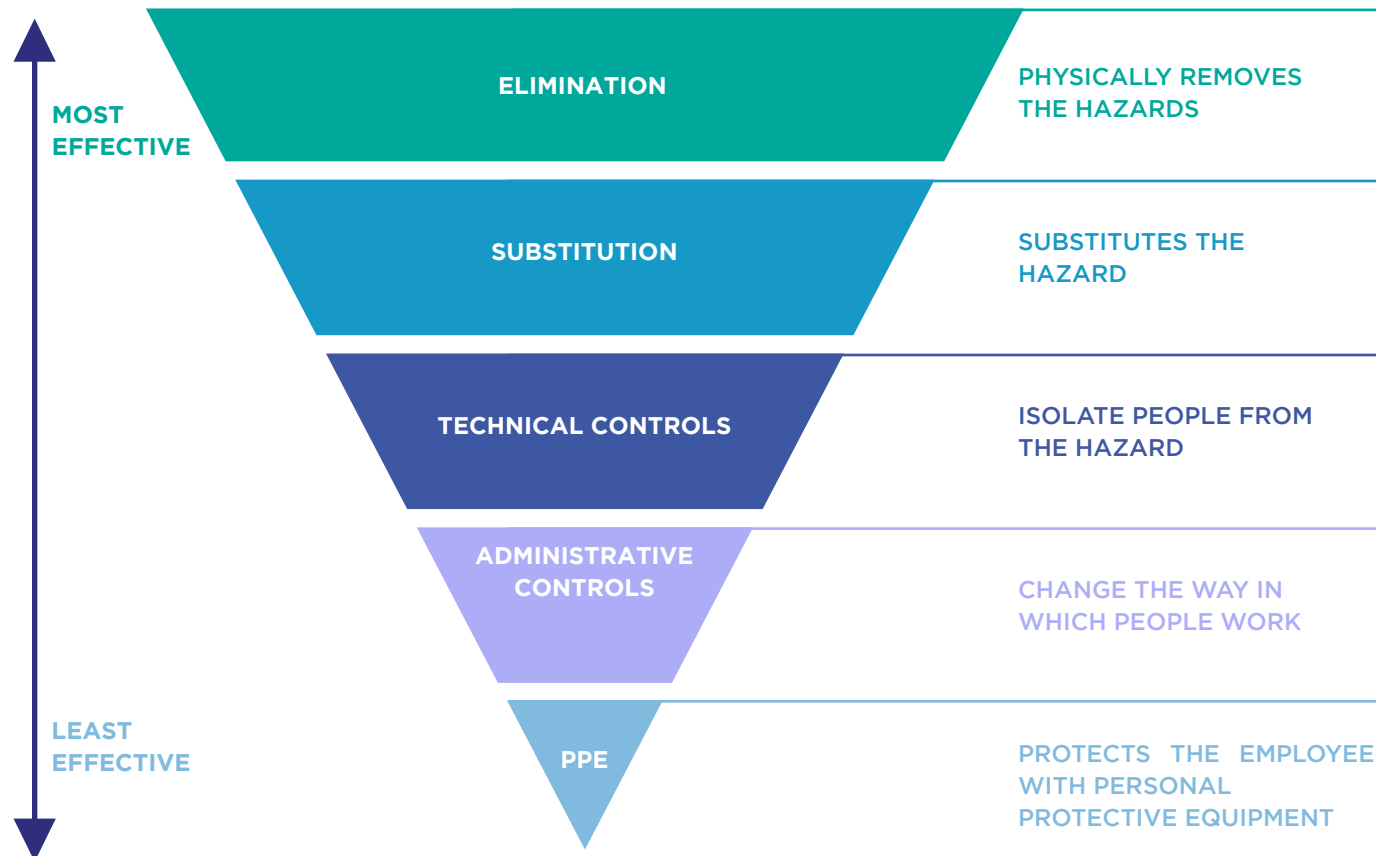
Based on our Hazards Identification Matrix and risks assessments, the incidents recorded and the regulations in force, we established **the “Critical Hazards and Risks” as the main management axis in 2023.**



* All the personnel are aware of the risks associated to their activities. In addition, we train the teams regarding those risks, so that they can detect them and know how to act when they occur. In particular, the critical risk activities are identified and there is a prevention methodology for each risk.



This definition allows us to focus on the preventive strategy to implement the following **control hierarchy**:



2024 challenges

- To develop and/or update corporate procedures which ensure hazard control
- To improve the Preventive Management indicators
- To design and implement a methodology which enables addressing the preventive management, making the necessary resources available in the different stages of the projects (development, construction, operation and closure)



From the use of phytosanitary* in plantations, we conducted an **Environmental & Social Risk Analysis (ESRA)** to avoid risks to third parties. This is considered within the framework of the certification program, the assessment of phytosanitary products which are used in forestry operations. It is also included in the Hygiene and Safety Program which seeks to address the risks associated to the manipulation and storage of phytosanitary products in application tasks performed by workers. This study resulted in consultations at a national and provincial level, and **no impacts on health were detected**.

2024 challenge: To align the whole organization and service providers to the preventive management of health and safety, implementing meetings and trainings in specific safety topics and in soft skills to the direct middle managers and service providers.

*Chemical mixtures containing one or more active substances and other ingredients, and whose aim is to protect the plantations from harmful organisms.

Why is this useful? It allows us to identify unsafe conditions and actions before they lead to an accident on people, operation interruptions or emergencies.

By using our IMS, we track the incidents to determine:

Immediate actions

Corrective actions

Cause analysis

Efficiency assessment



Incidents Management



2023 achievement

We reinforced and improved the methodology for the identification, follow-up, closure and efficiency of the treatment.

Within the procedure “Findings follow-up and management”, we updated the categorization of incidents related to the management of health and safety at work with the following criteria:

- Risk situation report
- 1st aid
- Accident
- Emergency

Workplace Monitoring

Our professional team has a large amount of measuring instruments, is trained on how to use them and, therefore, perform the workplace monitoring required by regulations, the risk assessment and the operating needs. We work on the **update of Risks Maps***, identifying chemical, physical, and biological agents, as well as the ergonomic aspects in workstations.

Hygiene, Safety and Health Committee

[GRI 403-4 ; 11.9.5]

Central Puerto promotes worker participation and consultation. The Department of Hygiene and Safety manages and leads various Health and Safety Committees in the workplace having two-way communication. Any need for improvement is appropriately addressed according to findings treatment procedures, and followed up to ensure compliance and communication of the status of such need.

Additionally, both Hygiene and Safety Management and the Department of Occupational Health hold monthly meetings, where a unified agenda on the company's overall preventive management is carried out in line with the regulations in force.



2023 achievement

We hold quarterly preventive committees in all CPSA sites, where we follow up on topics such as workplace Health and Safety management, among others.

* Risks Maps are submitted annually to the ART (Labor Risk Insurance Company) for a proper follow-up of workers' health and compliance with the regulatory framework.

As part of the integration of the professionals within the Hygiene and Safety team, and for the purpose of aligning criteria with our prevention corporate strategy, this year we introduced a Hygiene and Health Workshop for the first time, where several topics such as Incident, Hazard and Critical Risk Management were addressed.



Occupational Health Services

[GRI 403-3, 403-6 ; 11.9.4 ; 11.9.7]

The Occupational Health Department executes all tasks related to occupational health counseling and management, to ensure compliance with applicable national, provincial and municipal laws and regulations; international regulations applicable to operations, and internal procedures.

It is carried out through:

- **Primary, secondary and tertiary pathology assistance** of all the individuals who are part of the Company (personnel and contractors);
- **Pre-selection and regular exams; house visits; cross-consultations;**
- **Prevention campaigns** (flu vaccines, high blood pressure, others);
- **Annual Training Plan:** definition and execution of courses under the regulations in force and depending on the sites' needs (special sessions/ health fairs / informative tours);
- Internal **communication** network management;
- **Internal and external audit** participation;
- Update of **Organizational Documents (IMS);**
- **Procedures:** Entry of contractors/ pathological waste / others;
- **Employees and contractor onboarding;**



- **Drills** management and participation;
- Participation in **activities and projects with Hygiene and Safety;**
- **Voluntary programs for promoting health protection:** Smoking cessation in the power station, prevention of cardiovascular risks, prevention of diabetes and obesity, promotion of the appropriate use of personal protection equipment, seasonal campaigns (heatstroke and prevention of viral diseases), prevention of colorectal, prostatic, breast and gynecological cancer. Pneumococcal vaccine campaigns for special populations.



2023 achievement

We implemented improvements in the procedure “Authorization for Suppliers, Contractors, and Visitors to CPSA and its Subsidiaries”, ensuring an adequate control of the requirements established. Additionally, we updated the software used for contractor documentation control.





How do we ensure the quality of occupational health services?

We have a software called **SYSOWEB** which allows us to have digital medical records, and enables the recording of any medical event or nursing intervention, as well as the uploading of any health-related documents.

Any interaction of the health team, including physicians and nurses, with the patient when obtaining, classifying, using, managing, safeguarding or transferring patient's medical information and documentation must uphold strict respect for **human dignity and free will, as well as the due protection of their privacy, maintaining the confidentiality of their sensitive data.**



2024 challenge

To digitalize prescriptions by the CPSA Department Head.



Occupational Health and Safety Trainings

[GRI 403-5 ; 11.9.6]

We continued with our **training plan** that covered all the topics related to Occupational Hygiene, Safety and Health required by the regulatory framework in force and the matrix of hazards identification and risks assessment. The main topics were the following:

Noise and asbestos risks	Overhead crane certification (Initial)
Use and handling of chemical substances GHS	GWO (Global Wind Organization)
High-rise work, hot work, hoisting, and confined spaces	Electrical hazard
PPE use and conservation	Preparation and response to emergencies - Evacuation
Forklift operation authorization (Renewal)	Preparation and response to emergencies - Use of fire hydrants and extinguishers
Forklift operation authorization (Initial)	Hazard identification and risk assessment
Mobile crane authorization (Renewal) Lift platform	Blocks and labelling
Mobile crane authorization (Initial) Lift platform	4x4 Defensive driving
Overhead crane authorization (Renewal)	Forestal firefighting



In April 2023, we worked on the “**Safety Week**” for training on “**PPE use**” and a “**Health and Safety Session**” focused on keeping on building our preventive culture.

Work-related injury or ill-health*

[GRI 403-9; 403-10 ; 11.9.10 ; 11.9.11]

During 2023, we recorded no fatal accidents derived from work incidents in our sites.

During 2023, we achieved a significant improvement in the performance of the lost time incident rate compared to the previous period.

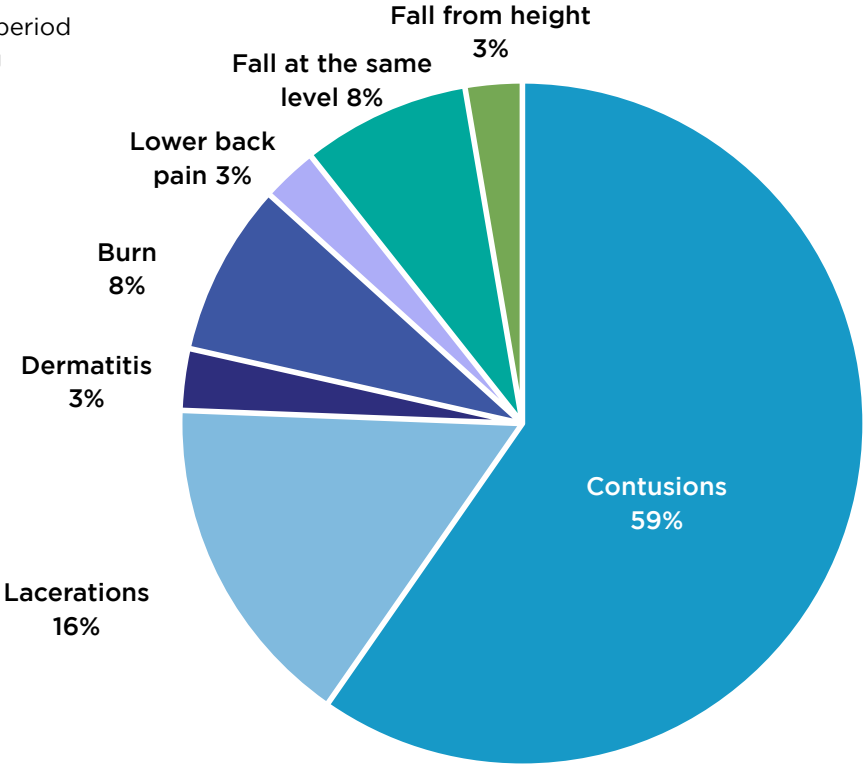
	2022	2023
Accidents	26	36
Hours worked	2,066,591	3,288,591
Lost time incident rate	12.58	10.95
Fatalities	0.0	0.0
Mortality rate	0.0	0.0
High-consequence injury rate and number	-	0.0
Company's total frequency rate	-	10.95

For this calculation, the following criteria was adopted:

- Data corresponds only to operating sites.
- The work-related injury rate is calculated as = (Number of injuries per incident/hours worked) x 1,000,000.

* We do not have any data on accidents, fatalities, and injuries for workers who are not employees.

The accidents throughout this period were minor/moderate according to the following classification:



2024 challenges

- To implement improvements to the emergency management process (process assessment, improvement identification, plan definition, execution and follow-up)
- To visit wind, solar and forestry farms
- To expand the training and prevention plan of the wind, solar and forestry farms
- ISO 45001 Certification: To expand the scope to Mendoza and San Lorenzo sites



- ✦ Economic performance
- ✦ Incidents and systemic risks management
- ✦ Investment in infrastructure
- ✦ Supply chain management
- ✦ Ethics and fight against corruption
- ✦ Digitalization and cybersecurity

04. Economic performance and corporate governance

Economic performance

[GRI 3-3; 201-1 ; 11.14.1 ; 11.21.1]

We prioritize compliance with our economic and financial objectives, focusing on our operations efficiency, transparency, and sustainability to create long-term value and to continue leading the Argentine energy market and growing in the forestry market.

We diversified our business portfolio which, in addition to efficient and renewable energy, covers other commercial activities with comparative advantages for our stakeholders.

	Sales	EBITDA **	Debt
MM ARS	313,568	160,273	335,185
MM USD *	388	198	415

15% (20.1 TWh)

is our market share
as of 31/12/2023***

* Figures in ARS, accumulated in 2023 and reported in the Company's financial statements, were converted into USD for the reader's convenience using the exchange rate on December 31, 2023. The amounts expressed in USD on the tables in this release are stated only for convenience purposes and, due to the major fluctuation of the exchange rate in the last five years, especially at the end of 2023, they should not be trusted excessively. Translations into USD should not be interpreted as a statement that the figures in ARS have been converted or can be converted into USD

** Adjusted EBITDA is presented net from depreciation, the variation of the biological asset, and exchange rate difference and interest related to FONINVEMEM.

***Source CAMMESA. Total SADI energy generation



+70% of the Operating Cash Flow
is backed by long-term agreements in USD with
protection mechanisms

Adjusted EBITDA contribution per regulatory framework

12%	PPA - MATER ⁽¹⁾
19%	PPA - RenovAr ⁽²⁾
29%	PPA - Thermal units
29%	Res. 59 ⁽³⁾
11%	Legacy - Spot

2023

60%

of adjusted EBITDA.
Through long-term agreements,
with prices set in **USD**.

5-year term

Agreements partially
set in USD.

+USD 66 MILLION

Collections (only capital) under CVO during 2023

CVO accounts receivables amount to **USD 253 million**
as of December 31, 2023, and accrue interest at a
SOFR + 30-day spread +5% rate to be collected in **53
capital monthly installments until May 2028**.

More information on our economic and financial performance



Results December 2023



Financial Statements as of December 2023

(1) PPA directly with private clients

(2) Backed by the reserve funded by the World Bank (FODER)

(3) This percentage represents the total EBITDA generated by combined cycles under Res. 59.

Direct generated and distributed economic value (thousands of ARS) [GRI 201-1]

A. DIRECT GENERATED ECONOMIC VALUE(1+2+3)	781,478,221
1. Net sales ¹	313,568,164
2. Income from financial investments ²	230,203,826
3. Other operating income ³	237,706,231
B. DISTRIBUTED ECONOMIC VALUE (4 + 5+ 6+ 7+ 8+ 9+10)	683,996,729
4. Operation, management and commercialization expenses ⁴	72,549,873
5. Salaries, wages and social contributions ⁵	58,932,418
6. Fixed assets and other assets investment	155,823,523
7. Investment in the community ⁶	11,586
8. Financial costs ⁷	356,774,380
9. Other operating expenses	15,128,790
10. Taxes(10.1 + 10.2 + 10.3)	
10.1 Income tax	17,938,127
10.2 Direct tax	4,689,840
10.3 Taxes, fees and contributions	2,148,192
WITHHELD ECONOMIC VALUE (A- B)	97,481,492

1 Net sales equal gross sales of goods and services, minus returns, discounts and allowances.
2 Financial income includes the amounts obtained from financial loans interest and the results for holding financial assets.
3 Other operating income includes interest generated by clients, the net exchange rate of operating assets and operating liabilities, insurance recovery and other operating income.
4 See Annex H of Consolidated Financial Statements as of December 31, 2023. It does not include Depreciation of property, plant and equipment, Amortization of intangible assets, Expenses for compensations to employees, Other long-term benefits for employees, Taxes and contributions, and Credits and Debits Taxes.
5 Payroll includes salaries to collaborators, including those amounts paid to government institutions for employees (taxes, levies, and unemployment funds). It does not generally include non-employed people who perform operative roles, as they are considered a service acquisition reflected as a functioning expense. Social contributions include periodic contributions (pensions, insurance, company vehicles and private health insurance), as well as other social benefits such as housing, subsidized credits, transport aids, scholarships, and severance pay. It does not include training, cost of protection equipment or other expense items directed related to the task performed by collaborators.
6 Voluntary donations and fund investments in the community whose beneficiaries do not belong to the organization. They include donations to charity institutions, NGOs, and research centers (not related to R&D with commercial purposes for the Company), funds for community infrastructure and direct costs of social programs (such as artistic and educational events). The indicated figures reflect only the actual incurred expenses, not future commitments. Regarding investment in infrastructure, the calculation of the total investment includes the costs of the materials acquired and labor, in addition to capital costs. Regarding the sponsoring of services and programs already existing (for example, an organization that funds the functioning of a facility open to the public) the investment amount includes operating costs.
7 It includes loans interest, net exchange difference of liabilities and assets and other financial costs.

Economic context and performance



Forestry activity was affected by the shrinking of the economy after the COVID-19 pandemic, the Russian invasion in Ukraine and the cost-of-living crisis. Among the indicators more related to the activity level affecting the industry are the Wood Products and Manufacturing Industrial Production Index, which registered a 6% decrease compared to 2022, and the Construya index, which measures the evolution of volumes sold to the private sector of construction products manufactured by the companies forming such index, decreased by 8%.

Within this context, forestry operations during 2023 allowed for the commercialization of about 507,000 cubic meters of wood and the continuity of the dispatch of sales of pine wood for export to China and India. This was possible, among other factors, due to the availability of wood offer and the investment in port infrastructure in the province of Entre Ríos, which enables the use of the ports in Concepción del Uruguay and Ibicuy, in addition to the reactivation of the Urquiza railway for freight transport.

EBITDA

- FORESTAL ARGENTINA S.A. AND LOMA ALTA FORESTAL S.A.: **ARS 1,277,333,654**
- EMPRESAS VERDES ARGENTINA S.A.: **ARS 296,922,746**
- LAS MISIONES S.A. AND ESTANCIA CELINA S.A.: **ARS - 106,820,444.45**



Incidents and systemic risks management

[GRI 3-3]

We seek to anticipate specific high-impact events which may have serious consequences for the environment and society.

Parallely, we developed mechanisms to reduce the contribution to systemic risks and failures of the energy sector.

We have an **Environmental Impacts and Aspects Matrix**, which is the base for our Environmental Management and decision-making, and it is systemically updated for each of the sites.

We invest in Renewable Energy Generation assets, which allow large commercial clients to reduce their carbon footprint, as well as fixing their supply costs for extended periods, associated with the validity of the agreements.

In addition, we **commercialize generation from high-efficiency Combined Cycles**, which allows for costs and fuel consumption reduction.

Moreover, these cogeneration and generation processes per Combined Cycle contribute to the **efficiency of Energy and Steam consumption of Large Clients**, and to Greenhouse Gases reduction. Therefore, we seek to enter into supply agreements based on these technologies.

During 2023, we implemented improvements and maintenance in the Units, from which, we highlight:

- Performance of scheduled maintenance at the times stated
- Primary frequency regulation of generators: no incidents
- Voltage regulation of generators: no incidents
- Training of production personnel
- Ensuring the service provided to our clients through the renovation of backup agreements with other generators of the industry
- Compliance with the procedures set forth by the Secretariat of Energy and the Entity responsible for dispatches to avoid electric grid collapses

Investment in infrastructure

[GRI 3-3]

With the objective of ensuring an optimum quality of service, we maintain and invest in infrastructure to increase efficiency, foster renewable energy, and create new markets.



We manage the quality of processes to meet the requirements of internal and external clients, ensuring that the production of generation units is conducted maximizing the principles of:



SAFETY



AVAILABILITY



RELIABILITY

FY 2023 milestones:

- We updated the technology of the TG9 gas turbine, MHI combined cycle, which allowed for higher **generation power** and involved the replacements of vanes, blades and seals, among the main changes.
- We replaced the Exhaust Gas Cylinder of the TG9 gas turbine, MHI combined cycle, as part of the previously-mentioned update.
- We improved the combustors system of the TG11, CBA combined cycle, which allowed for **better reliability**.
- We reinstated the fire system in the TG facility of CBA.
- We commissioned the water clarification system. Osmosis 1 and 2 commissioning.
- We increased the demineralized water production capacity.
- We commissioned new fire system pumps.

We seek to anticipate specific high-impact events which may have serious consequences for our collaborators, the environment and society.

Parallely, we developed mechanisms to reduce the contribution to systemic risks and failures of our forestry production.

Investments in infrastructure

Our objectives are:

- To keep the access and internal roads passable throughout the year. Investment in forestry roads inside the facilities is key to ensure that production can be taken out, as well as to protect the property in terms of accessibility for fire and illegal activities prevention.
- To collaborate with competent entities in the maintenance of public roads and routes to ensure the supply logistics to our clients.
- To permanently mitigate the impacts generated from the passing of trucks on public roads.
- To keep firewalls throughout the entire high-risk fire season and during periods of increased pedestrian traffic.
- To keep a high standard of quality in the rural housing infrastructure.
- To reach low indexes of impact to property as a consequence of fires.

To such end, we set goals and a maintenance and repair tasks annual plan.



2023 achievements

- We improved the 114 Provincial Route with our own investment.
- We improved the water supply system (artesian wells) for firefighting aircrafts on our runways.
- We hired two firefighting aircrafts exclusively for fighting forest fires.



2024 challenges

- To standardize the conditions of rural housing for workers.
- To reduce the number of forest camps in strategic points to make their maintenance and management more efficient.
- To consolidate alliances with public and private entities for the improvement and maintenance of provincial routes that provide access to the Company's land.

Supply chain management

[GRI 2-6; 3-3; 204-1; 308-1; 11.12.1; 11.14.6]

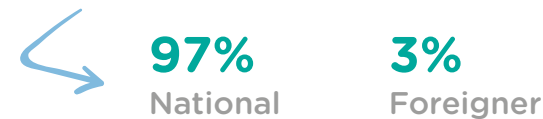
We request our supplying companies to comply with strict ethical and environmental criteria.

We support local suppliers, entrepreneurs, and small and medium-sized companies to contribute to their growth and development, implementing measures that support and foster their competitiveness and innovation to build a more resilient industry.

Our Corporate Procurement and Contracting Policy sets forth the basic requirements related to ethics, safety and hygiene, regulations, labor regulations, licenses, human rights, among others, which must be complied with by the offers presented to private tenders and bids.

To incorporate environmental, social, and ethical criteria in the management and approval of suppliers, we have a Code of Corporate Conduct for Third Parties and an Integrity Affidavit. In addition, we work with the areas of the Integrated Management System to improve these processes.

In 2023, we worked with **1,728 suppliers**:



ARS 33,658.15
million as payment to suppliers

We assess our suppliers based on environmental criteria. When creating a purchase request for each Central Puerto supplier, our system allows for the allocation of an environmental risk level depending on the activities the supplier will be performing. Based on the scale assigned, the supplier must comply with certain controls and submit information to the environmental management. This allows us to align our value chain to our environmental standards.



We seek good management of our supply chain to comply with the goals and objectives set, in economic, social and environmental terms. To that end, we consider as key indicators legality; compliance with rules, standards and assumed commitments; transparency and reliability; traceability control; social and environmental responsibility. Suppliers of agricultural chemical applicators must comply with all legal permits corresponding to H&S training.

→ **97%**
of our suppliers
are local

→ **550**
direct and indirect job positions are
generated due to our activity

→ **0**
social conflicts in our
chain in 2023

2024 challenges

- To align suppliers' assessment and control processes
- To reach 100% of our suppliers aligned to the Company's policies and standards



Ethics and fight against corruption




[GRI 3-3; 2-23]

We understand **integrity** as a key value to conduct commercial activities. We act respecting the highest ethical, legal, and professional standards to enhance and defend the reputation of the Company.

We promote integrity, supervision, and control to prevent, detect and correct wrongdoing and foster an **integrity culture internally**, as well as towards our stakeholders.



Our internal regulatory framework consists of:

- Code of Corporate Conduct. 
- Code of Corporate Conduct for Third Parties. 
- Anti-Fraud Policy. 
- Treatment Policy on Reports of Infractions to the Code of Corporate Conduct.
- Gifts and Hospitality Policy; Donations Policy and Use of Technological Resources Policy.
- Treatment Protocol for Sexual Harassment cases.
- Screening and Scoring Procedure for third parties who wish to conduct businesses with the Company, among others.

The Board of Directors approved our Integrity Program and the Code of Corporate Conduct and appointed the Compliance Officer. The rest of the policies were approved by the Supervisory Committee, General Management, Human Resources Management or by the Compliance Officer, as the case may be.

We review all our policies on a six-month basis, and any modification to the Code of Corporate Conduct must be approved by the Board of Directors.

All these policies are available to our workers through Workplace and to third parties on our website. In addition, we use an internal platform to communicate certain aspects of the Company's Integrity Plan (Usina Digital) and we request all our new employees to sign their agreement to the policies.

To remove possible obstacles in communication we made available all the integrity documents in English. During the preparation of this Report, we detected that no sign interpreters, or subtitles, were included in our training, and that our integrity documents and website are not adapted for blind or deaf people. These obstacles in the communication of our commitments and policies are improvement opportunities to work on in the future.



Actions to promote ethics during 2023:

[GRI 2-24 ; 2-27; 205-3; 206-1; 415-1 ; 11.19.2 ; 11.20.4 ; 11.22.2]

- ✓ In October and November 2023, we installed whistleblowing mailboxes in Achiras, La Genoveva and La Castellana wind farms.
- ✓ We conducted the re-launching of the Awareness Campaign with a training video regarding the ethical line (RESGUARDA).
- ✓ We issued communications about the whistleblowing channel through Workplace.
- ✓ We started working on the update of the Gifts and Hospitality Policy.
- ✓ We included information about the whistleblower channel and access channel in the Company's onboarding process.
- ✓ We complied with the proper treatment of all the complaints received.
- ✓ We did not record any corruption or fraud case of any kind.
- ✓ We fulfilled the challenges set for the year:



2023 challenges

To achieve greater participation and engagement of all the Company in terms of Integrity through training and other scheduled activities.

To motivate collaborators and third parties to use the Transparency Channel to detect improvement opportunities as well as infringements to the Code of Corporate Conduct, through the spreading of the channel and whistleblowing policy.

Status

Completed. We continued developing training related to the ethics line and compliance.

Completed. We post through Workplace to remind workers about the use of the channel, their means available, and stressing that the transparency channel is confidential, anonymous and safe. Thanks to all these efforts, we notice a better willingness to report cases in comparison to the previous year.



2024 challenges

- To train new employees about the transparency channel
- To incorporate a QR code to access the transparency channel
- To develop new training and communications on ethical topics to increase the Company's ethical culture
- To broaden the scope of corporate policies to include the forestry business and train the whole team



We assess our operations based on the risks related to Ethics and Corruption

[GRI 205-1; 11.20.2]

We have a Risks Matrix which identifies the risks our business is exposed to, their occurrence likelihood and the associated economic impact. In addition, we identify and implement mitigation actions associated with each Matrix risk, within the context of the Integrity and Internal Audit Plan.

We foster ethical culture, conduct and behavior

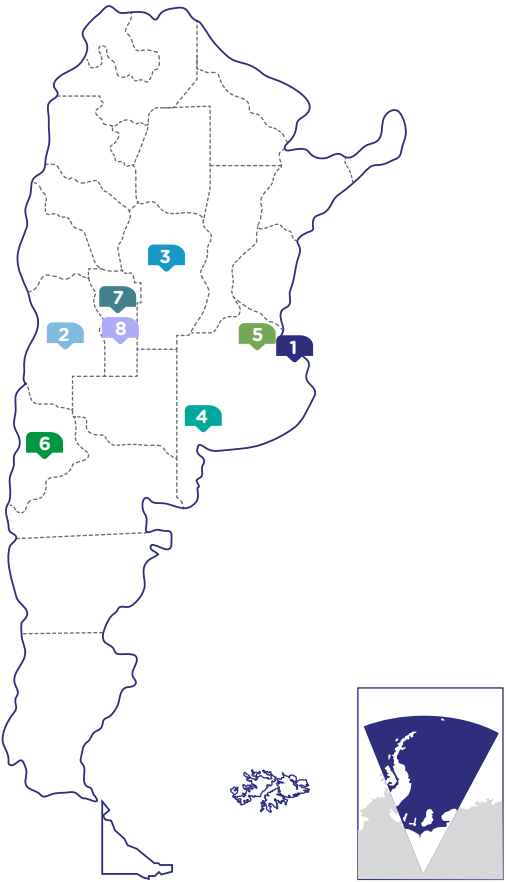
[GRI 2-24 ; 205-2 ; 11.20.3]

Our objective: that all the people who are part of Central Puerto and the third parties who intervene in our operation know, respect and adhere to our Code of Conduct.

To that end, we spread our anti-corruption policies and procedures internally and externally.

387

people trained in
ethical behavior



SITE	PEOPLE TRAINED
1 Central Puerto (Bs. As.)	240
2 Mendoza	64
3 Córdoba (Renovables)	1
4 Renovables (Bs. As)	1
5 Central Costanera (Bs. As.)	1
6 Piedra del Aguila (Neuquén)	16
7 San Lorenzo (Santa Fe)	18
8 Brigadier Lopez (Santa Fe)	46
Total	387

During 2023 we conducted training on the SOX Act (Sabarnes Oxley Compliant), during which we stressed the importance of information integrity and the commitment of the whole Company to avoid frauds and to ensure compliance with accounting and corporate governance regulations. The content of the training was shared with all the personnel through the internal platform Workplace.

Due Diligence Procedure towards Third Parties and Adhesion to the Integrity Program.

We monitor the supplying companies and third parties with which we interact and classify them per type of risk. This way, we impose restrictions to operate on those companies with high risk or negative news regarding fraud and corruption, or we hinder them from operating.

We promote and respect Human Rights

[GRI 2-23]

Our Code of Corporate Conduct establishes the treatment and relationship rules with shareholders, with and among collaborators, with clients and suppliers. This way, for those people working in Central Puerto or that supply goods and services, we seek the following:

- To prohibit forced labor and any form of discrimination.
- To guarantee decent and respectful treatment.
- To ensure working conditions and environment guaranteeing people's physical, mental, and social wellbeing.

For people underage, we seek the following:

- To prohibit and eradicate child labor.

And for vulnerable groups, we seek the following:

- recognize and respect the rights of individuals pertaining to vulnerable groups when the supplier's activities are conducted in zones inhabited by these groups.

In addition, our Code of Corporate Conduct for Third Parties states that third parties related to our operations must respect the locally and internationally recognized human rights and the ones enshrined in the Human Rights Charter*, as well as all the principles related to the rights included in ILO's eight fundamental Conventions. This way, we demand them to avoid and prevent their own activities from causing or contributing to negative consequences in detriment of human rights, and to face such consequences if generated.



* The Human Rights Charter includes the Universal Declaration of Human Rights (1948) together with the instruments implementing it: the International Covenant on Civil and Political Rights (1976) and the International Covenant on Economic, Social and Cultural Rights (1976).

Transparency channel

[GRI 2-25; 2-26]

The transparency channel is managed independently by the company Resguarda.

We have different whistleblowing channels to report infringements to the Code of Corporate Conduct within the framework of our Transparency Channel: website, telephone line, e-mail, WhatsApp, as well as a form in Central Puerto's website to make a report directly. In the latter case, the report is sent directly to the Compliance Officer. The channel can be used by employees and third parties and it is available 24 hours in the case of the website and e-mail, and from 8 a.m. to 10 p.m. to contact an operator through the phone or WhatsApp.

The languages available are Spanish, English, and Portuguese.

The Treatment Policy on Reports of Infringements to the Code of Corporate Conduct specifically states **no tolerance to retaliation** and details the protocol for treating the reports received.

There is a **Complaint Reception Committee** that analyzes each situation and solves the case, if applicable. The complaint is put on record in the corresponding Platform (Resguarda), including all the applicable backup documentation.

Reporting can be anonymous or identify the whistleblower. In all cases, we treat reports as confidential and we are committed to protecting the whistleblower's identity, regardless of the manner and channel used for reporting.

[Access the Ethics Line](#)



Regulatory framework fostering Ethics



Our **Sustainability Policy** explicitly states the fight against corruption and the permanent search for mechanisms to avoid it, and the Integrity Policy describes specific behavior guidelines for direct employees.

In addition, since we adhere to FSC® Principles and Criteria, we must show compliance with them.

These documents cover the respect for the following:

- Workers' rights within the framework of ILO Conventions (forced labor, freedom of association and collective bargaining, pay equity, employment discrimination, minimum age for employment, prohibition of the worst forms of child labor, health and safety of workers, development of Human Resources);
- Respect for the rights of indigenous peoples;
- Respect for legal and customary rights of local communities;
- Respect for diversity in all its forms.

Within our **annual training plan**, we have specific activities to disseminate and spread sustainability and integrity policies. In the case of onboardings, this training is part of the initial induction.

We have a **procedure for solving complaints and controversies**, and a record for registering them until their resolution. This procedure covers all interested parties and it is a requirement of several indicators of the FSC® certification standard, which is annually audited.



2023 achievements

- No conflicts were recorded
- No non-conformities were detected related to conflicts or unethical or corrupt actions in the FSC annual auditing



2024 challenges

- To keep aligning the Company and adjusting procedures
- To improve the complaint record system

Corporate governance

[GRI 2-9; 2-10; 2-11]

The Board of Directors is our highest governance body. Directors are chosen by shareholders at the Annual Shareholders' Meeting taking into account their skills in performing the role and their independence. The Chairman and the Supervisory Committee's members appointment is conducted at the first Board of Directors' Meeting, which is held after the Annual Shareholders' Meeting.

Board of Directors***

DIRECTORS

Miguel Dodero – Chairman**
 José Luis Morea - Vice-chairman*
 Martín Lhez*
 Martina Blanco**
 Tomás José White*
 Marcelo Atilio Suva**
 Ignacio Villamil**
 Mario Elizalde*
 Diego Gustavo Petracchi**
 Jorge Eduardo Villegas*
 Guillermo Rafael Pons*

DEPUTY DIRECTORS

José Manuel Ortiz*
 Rubén Omar López**
 Ramón Nazareno Ulloa*
 Adrián Gustavo Salvatore**
 Justo Pedro Saenz**
 José Manuel Pazos**
 Javier Alejandro Torre**
 Alberto Francisco Minnici**
 Oscar Gosio*
 Alejo Villegas*

* Independent

** Non-independent

*** El Directorio ha determinado que no existen limitaciones en cuanto a que los directores desempeñen funciones en otras entidades en la medida en que estas no sean nuestras competidoras, debiendo en todos los casos atenerse a las incompatibilidades previstas en los artículos 264, 273 y 286 de la Ley General de Sociedades.

Statutory Audit Committee

AUDITORS

Carlos César Adolfo Halladjian*
 Eduardo Antonio Erosa*
 Juan Antonio Nicholson*

DEPUTY AUDITORS

Cristina Margarita De Giorgio*
 Carlos Adolfo Zlotnitzky*
 Lucas Nicholson*

Supervisory Committee

AUDITORS

Tomás José White*
 José Luis Morea*
 Ignacio Villamil*

DEPUTY AUDITORS

Jorge Eduardo Villegas*
 Oscar Luis Gosio*

Access the
Corporate
Governance
Code



National associations and organizations we are part of [GRI 2-28]

- Association of Electrical Energy Distributors of the Argentine Republic ADEERA
- Association of Electrical Energy Generators of the Argentine Republic AGEERA
- American Chamber of Commerce in Argentina AMCHAM
- Argentine Wind Chamber CEA
- Wholesale Electric Market Management Company CAMMESA

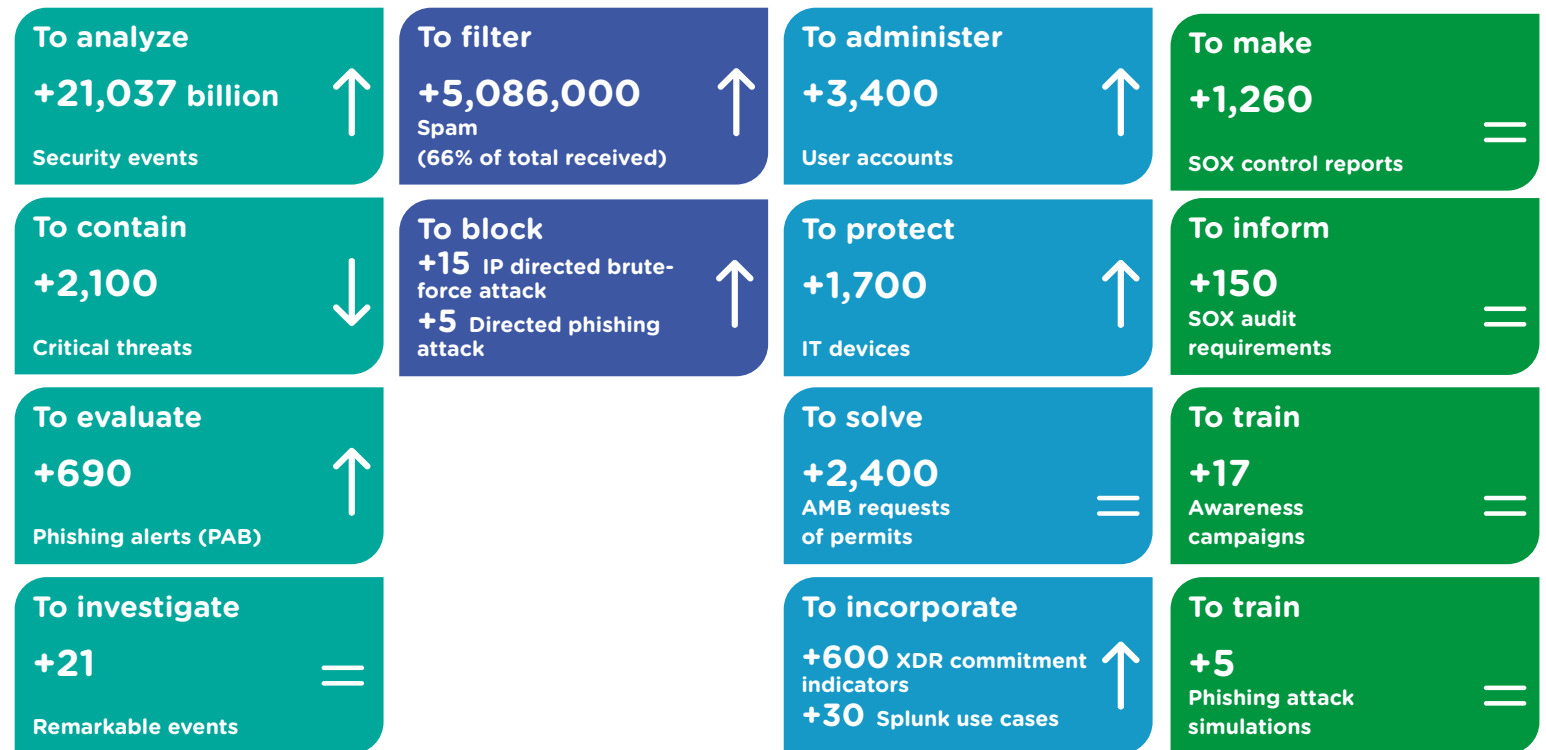
Digitalization and cybersecurity [GRI 3-3]

We work to preserve the privacy and protection of our clients' data and strategic systems for the functioning of the Company.

The benefits of digital transformation present challenges to manage a greater exposure to IT vulnerabilities that must be considered to reduce the attack surface and minimize the opportunities for cybercriminals to exploit weaknesses or deficiencies.

Our Company is aware of the economic and social implications that cybersecurity incidents have, where it is practically inevitable to become an attack victim. Therefore, we have developed actions related to **cyber resilience through investments in protection, continuity and monitoring mechanisms** that allow us to resume the IT operation in the shortest period possible.

The following is a summary of the main indicators of cybersecurity performance. This year, we added two new indicators: **To block**, which is related to directed attacks, and **To incorporate**, related to commitment indicators related to specific attacks.



Our evolution and performance regarding cybersecurity

[GRI 418-1]

In 2023, we commenced a significant expansion process through the acquisition of the companies Central Costanera and Forestal Argentina. As part of such expansion, we developed network integration and system migration projects and we could add these new assets to our digital ecosystem.

During 2023, we had no complaints from third parties nor from regulatory authorities regarding the infringement of clients' privacy.

Main actions developed

[GRI 418-1]

Within the **digital transformation** area, we made a strategic investment for the incorporation of the PI System software as a corporate solution for massive collection and historization of plant data. In this first stage, the system allows us to monitor nearly 20,000 signals from our industrial operation systems in a centralized manner. This will not only **optimize decision-making in real time** for the operations and maintenance teams, but it will also facilitate the visualization of information in an intuitive manner for the different sectors of the Company.

In line with our decision-making initiative based on data, on our platform Inteligencia de Negocios (Business Intelligence) a set of panels with operation indicators that include more than 300 metrics were developed. This resource allows for a detailed analysis of operation information, enabling an optimized management of our plants and contributing to continuous improvement and operation efficiency.

Regarding **Processes Digitalization**, we implemented a solution for budget management. This app permits the management control area to keep a detailed track of change requests of budget items, including the necessary approval flows for their subsequent recording in the management system. In addition, the solution improves the efficiency and transparency of the process, reducing budget allocation times and promoting a more strict and effective administration of budget changes.

Following the digital transformation, we advanced in the safeguarding and availability of information. Safeguarding is based on immutability technology and device control.

Information safeguarding with immutability

In our Company, we have adopted information immutability as a crucial strategy to ensure data integrity and security by using technologies to record transactions and data in a way they cannot be altered or removed, providing immutable safeguarding. This characteristic is essential for us, especially in the integrity of sensitive information.

Data security is a priority in our Company since cyberthreats are constantly developing. We implemented robust security policies, such as data encryption, multi-factor authentication and advanced firewalls to protect data. In addition, we adopted cybersecurity solutions based on AI and machine learning to detect and respond to threats in real time, reducing the risk of security gaps.

Mobility

Mobility is a key component in the digital transformation of our Company. Mobile devices and apps in the cloud allow our employees to access information and perform tasks from any place and at any time. This not only increases productivity and efficiency, but it also improves employee's satisfaction as it offers greater flexibility. We have implemented Business Mobility solutions to manage all corporate mobile devices used within the organization in a safe manner.



Expansion

Our Company's expansion in the digital environment demands a technological infrastructure that supports growth without compromising service quality. We use the cloud (cloud computing) to escalate our operations in a flexible and efficient manner, paying only for the resources we use. The hybrid cloud and multi-cloud platforms we implement offer greater resilience and adaptation capacity, ensuring our fast expansion to new markets and geographies.

MDM (Mobile Device Management) implementation

In our Company, the implementation of Mobile Device Management (MDM) solutions is key to manage and protect the mobile devices used in the business environment. MDM allows us to control and safeguard devices, such as tablets and laptops, ensuring that corporate security policies are met. The MDM typical functions include app management, network access control, and the protection against data loss, providing a comprehensive solution for safe mobility in our business environment.

This comprehensive approach allows our organization to not only protect its information and operations, but also to take advantage of the opportunities of modern technology to improve our competitiveness and growth.

Central Costanera power station implementation

Within the framework of Central Costanera power station acquisition, a project to incorporate the company CTCO to the SAP-CORP model was conducted.

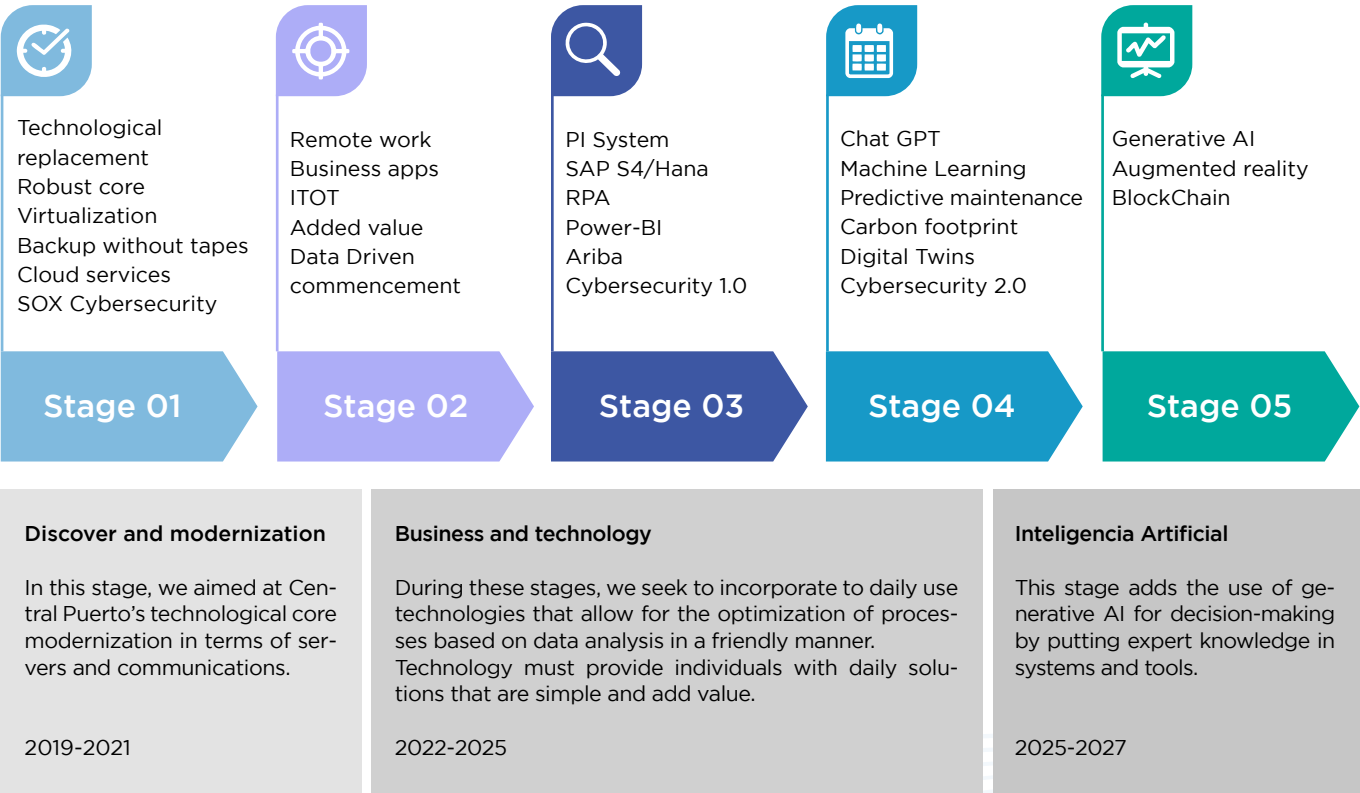
Configurations to FI, MM, SD, PS-IM, HR, PM, AA modules were made and modifications to existing developments were applied to adapt the functions to the new company.

In addition, new users were registered and access was granted to permits depending on functions segregation proposed by the Company's Compliance area.

SAP Ariba Sourcing

SAP Ariba enables the collaboration between buyers and suppliers. This means organizations and individual business partners can share forecasts and orders in real time, which improves visibility and allows for the planning of a more data-based supply chain.

Corporate IT strategic roadmap



05. ESG indicators











- ✧ GRI content index
- ✧ SASB Index - Electric utilities and power generators
- ✧ Report scope and guidelines

GRI content index

Use statement	Central Puerto S.A. has prepared the report following GRI standards for the period from January 1, 2023 to December 12, 2023
Used GRI 1	GRI 1: Foundation 2021
Applicable GRI sector standards	2021 Sector Standards for Oil and Gas (GRI 11)

GRI standard	Content	Page number	OMISSION			REF. No. OF GRI SECTOR STANDARD
			OMITTED REQUIREMENT	REASON	EXPLANATION	
General contents						
GRI 2: General Disclosures 2021	The organization and its reporting practices					
	2-1 Organization details	7 ; 105				
	2-2 Entities included in the organization’s sustainability reporting	10 ; 105				
	2-3 Reporting period, frequency and contact point	105				
	2-4 Restatement of information	Note (p. 96)				
	2-5 External assurance	105				
	Activities and workers					
	2-6 Activities, value chain and other business relationships	7 ; 10 ; 73 ; Note (p. 96)				
	2-7 Employees	52				
	2-8 Workers who are not employees	Note (p. 96)				



GRI standard	Content	Page number	OMISSION			REF. No. OF GRI SECTOR STANDARD
			OMITTED REQUIREMENT	REASON	EXPLANATION	
General contents						
GRI 2: General Disclosures 2021	Governance					
	2-9 Governance structure and composition	81				
	2-10 Nomination and selection of the highest governance body	81				
	2-11 Chair of the highest governance body	81				
	2-12 Role of the highest governance body in overseeing the management of impacts	11 ; Note (p. 96) 				
	2-13 Delegation of responsibility for managing impacts					
	2-14 Role of the highest governance body in sustainability reporting	11 ; Note (p.96)				
	2-15 Conflicts of interest					
	2-16 Communication of critical concerns					
	2-17 Collective knowledge of the highest governance body					
	2-18 Evaluation of the performance of the highest governance body					
	2-19 Remuneration policies	11 ; Note (p. 96) 	2-19 a iii	Confidentiality constraints	Note (p.97)	
	2-20 Process to determine remuneration					
	2-21 Annual total compensation ratio		2-21 a, b and c	Confidentiality constraints	Note (p.97)	
	Strategy, policies and practices					
	2-22 Statement on sustainable development strategy	3 ; 4				
	2-23 Policy commitments	14 ; 75 ; 79 ; Note (p.97)				
	2-24 Embedding policy commitments	77 ; 78				



GRI standard	Content	Page number	OMISSION			REF. No. OF GRI SECTOR STANDARD
			OMITTED REQUIREMENT	REASON	EXPLANATION	
General contents						
GRI 2: General Disclosures 2021	2-25 Processes to remediate negative impacts	48 ; 80				
	2-26 Mechanisms for seeking advice and raising concerns	80				
	2-27 Compliance with laws and regulations	77 ; Note (p.97)				
	2-28 Membership associations	81				
	Stakeholder engagement					
	2-29 Approach to stakeholder engagement	44 ; 45; Sustainability Report 2023				
	2-30 Collective bargaining agreements	56 ; Note (p.97)				
MATERIAL TOPICS						
GRI 3: Material topics 2021	3-1 Process to determine material topics	11				
	3-2 List of material topics	11				
Water management						
GRI 3: Material topics 2021	3-3 Management of material topics	30-31				11.6.1
GRI 303: Water and effluents 2018	303-1 Interaction with water as a shared resource	30 ; Note (p.97)				11.6.2
	303-2 Management of water discharge-related impacts	31				11.6.3
	303-3 Water withdrawal		303-3 a, b, c y d	Information unavailable	30	11.6.4
	303-4 Water discharge		303-4 a, b, c, d y e	Information unavailable	30	11.6.5
	303-5 Water consumption		303-5 a, b, c y d	Information unavailable	30	11.6.6



GRI standard	Content	Page number	OMISSION			REF. No. OF GRI SECTOR STANDARD
			OMITTED REQUIREMENT	REASON	EXPLANATION	
Biodiversity						
GRI 3: Material topics 2021	3-3 Management of material topics	33-37				11.4.1
GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas		304-1 ; 11.4.2	Confidentiality constraints	Note (p.97)	11.4.2
	304-2 Significant impacts of activities, products and services on biodiversity	34 ; 37				11.4.3
	304-3 Habitats protected or restored	34 ; 36 ; 37				11.4.4
	304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations	37				11.4.5
Effluents and waste						
GRI 3: Material topics 2021	3-3 Management of material topics	25-27				11.5.1 ; 11.8.1
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	25 ; Note (p.98)				11.5.2
	306-2 Management of significant waste-related impacts	25 ; 26 ; Note (p.98)				11.5.3
	306-3 Waste generated	25	11.5.4 ; 11.8.2	Information unavailable	Note (p.100)	11.5.4 ; 11.8.2
	306-4 Waste diverted from disposal	Note (p.98)	11.5.5	Information unavailable	Note (p.100)	11.5.5
	306-5 Waste directed to disposal	Note (p.98)	11.5.6	Information unavailable	Note (p.100)	11.5.6



GRI standard	Content	Page number	OMISSION			REF. No. OF GRI SECTOR STANDARD
			OMITTED REQUIREMENT	REASON	EXPLANATION	
GHG emissions and planning of energy resources						
GRI 3: Material topics 2021	3-3 Management of material topics	21-24	11.1.1	Information unavailable	Note (p.100)	11.1.1 ; 11.2.1 ; 11.3.1
GRI 302: Energy 2016	302-1 Energy consumption within the organization	19 ; 22 ; 23	302-1c	Information unavailable	Note (p.97)	11.1.2
	302-3 Energy intensity	16				11.1.4
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	22 ; Note (p.97)				11.1.5
	305-2 Energy indirect (Scope 2) GHG emissions	22				11.1.6
	305-3 Other indirect (Scope 3) GHG emissions		305-3 a, b, c, d, e, f y g	Information unavailable	Note (p.97)	11.1.7
	305-4 GHG emissions intensity	22				11.1.8
	305-5 Reduction of GHG emissions	22 ; 24				11.2.3
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx) and other significant air emissions	22 ; Notae (p.97)				11.3.2
Efficiency						
GRI 3: Material topics 2021	3-3 Management of material topics	16-19				



GRI standard	Content	Page number	OMISSION			REF. No. OF GRI SECTOR STANDARD
			OMITTED REQUIREMENT	REASON	EXPLANATION	
Local communities						
GRI 3: Material topics 2021	3-3 Management of material topics	43-46				11.14.1 ; 11.15.1 ; 11.16.1
GRI 413: Local communities 2016	413-1 Operations with the participation of the local community, impact assessment and development	44				11.15.2
	413-2 Operations with real or potential significant negative impact on local communities	Notes (p.100)				11.15.3
GRI 11: Oil and gas 2021	Report the number and type of grievances from local communities identified, including: percentage of the grievances that were addressed and resolved; percentage of the grievances that were resolved through remediation.	Note (p.100)				11.15.4
GRI 11: Oil and gas 2021	Describe the approach to engaging with vulnerable groups.	44				11.16.2
Diversity and equal opportunities						
GRI 3: Material topics 2021	3-3 Management of material topics	48-51				11.11.1 ; 11.14.1
GRI 405: Diversity and equal opportunities	405-1 Diversity in governance bodies and employees	52 ; Note (p.100)				11.11.5
	405-2 Ratio between the basic salary and the remuneration of women and men	51				11.11.6
GRI 406: No discrimination 2016	406-1 Cases of discrimination and implemented corrective actions	48				11.11.7
Management, motivation and development						
GRI 3: Material topics 2021	3-3 Management of material topics	52-56				11.7.1 ; 11.10.1 ; 11.11.1



GRI standard	Content	Page number	OMISSION			REF. No. OF GRI SECTOR STANDARD
			OMITTED REQUIREMENT	REASON	EXPLANATION	
Management, motivation and development						
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Note (p.99)				11.10.2
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Note (p.99)				11.10.3
	401-3 Parental leave	51 ; Note (p.99)				11.10.4 ; 11.11.3
GRI 402: Labor/Management Relations 2016	402-1 Minimum notice periods regarding operational changes	Note (p.99)	11.7.2	Information unavailable	Note (p.100)	11.7.2 ; 11.10.5
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	53				11.10.6 ; 11.11.4
	404-2 Programs for upgrading employee skills and transition assistance programs	54				11.7.3 ; 11.10.7
	404-3 Percentage of employees receiving regular performance and career development reviews	56 ; Note (p.99)				
Health and safety at work						
GRI 3: Material topics 2021	3-3 Management of material topics	57-64				11.9.1
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	57 ; Note (p.99)				11.9.2
	403-2 Hazard identification, risk assessment, and incident investigation	58				11.9.3
	403-3 Occupational health services	62 ; Note (p.99)				11.9.4
	403-4 Worker participation, consultation, and communication on occupational health and safety	61				11.9.5
	403-5 Worker training on occupational health and safety	63				11.9.6



GRI standard	Content	Page number	OMISSION			REF. No. OF GRI SECTOR STANDARD
			OMITTED REQUIREMENT	REASON	EXPLANATION	
GRI 403: Occupational Health and Safety 2018	403-6 Promotion of worker health	62				11.9.7
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	57				11.9.8
	403-8 Workers covered by an occupational health and safety	57				11.9.9
	403-9 Work-related injuries	64 ; Note (p.100)				11.9.10
	403-10 Work-related illness	64 ; Note (p.100)				11.9.11
Economic performance						
GRI 3: Material topics 2021	3-3 Management of material topics	66-68				11.14.1 ; 11.21.1
GRI 201: Economic performance 2016	201-1 Direct economic value generated and distributed	66 ; 68	11.14.2	Information unavailable	Note (p.100)	11.14.2 ; 11.21.2
	201-3 Defined benefit plan obligations and other retirement plans	Note (p.97)				
	201-4 Asistencia financiera recibida del gobierno	Note (p.98)				11.21.3
GRI 207: Tax 2019	207-1 Approach to tax	Note (p.97)				11.21.4
	207-2 Tax governance, control and risk management	Note (p.97)				11.21.5
	207-4 Country-by- country reporting	Consolidated financial statements 2023				11.21.7
Ethics and fight against corruption						
GRI 3: Material topics 2021	3-3 Management of material topics	75-80	11.22.1	Information unavailable	Note (p.100)	11.19.1 ; 11.20.1 ; 11.22.1
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	78				11.20.2



GRI standard	Content	Page number	OMISSION			REF. No. OF GRI SECTOR STANDARD
			OMITTED REQUIREMENT	REASON	EXPLANATION	
GRI 205: Anti-corruption 2016	205-2 Communication and training about anti-corruption policies and procedures	78				11.20.3
	205-3 Confirmed incidents of corruption and actions taken	77				11.20.4
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, antitrust, and monopoly practices	77				11.19.2
GRI 415: Public Policy 2016	415-1 Contribution to political parties and/or representatives	77				11.22.2
Supply-chain management						
GRI 3: Material topics 2021	3-3 Management of material topics	73				11.12.1
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	73				11.14.6
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	73				
Investment in infrastructure and networks						
GRI 3: Material topics 2021	3-3 Management of material topics	71				



GRI standard	Content	Page number	OMISSION			REF. No. OF GRI SECTOR STANDARD
			OMITTED REQUIREMENT	REASON	EXPLANATION	
Digitalization and cybersecurity						
GRI 3: Material topics 2021	3-3 Management of material topics	82-84				
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	83				
Incidents and systemic risks management						
GRI 3: Material topics 2021	3-3 Management of material topics	70				

Non-material GRI Sector Standard topics applicable	
Topic	Explanation
GRI 11: Oil and Gas Sector 2021	
GRI 11.17 Rights of indigenous peoples	This topic is not applicable since it is not a material subject for Central Puerto.
GRI 11.18 Conflict and security	

Notes for GRI Context Index

Note for GRI 2-4 content: We describe in detail in footnotes throughout the report those cases in which the restatement of information affected the YoY comparability.

Note for GRI 6 content: Corporate information and main activity of the Group: Central Puerto S.A. (the “Company” or “CPSA”) and the companies that make up the business group (the “Group”) form an integrated group of companies related to the energy sector. The Group is mainly engaged in electric power generation. CPSA was created by Executive Order No. 122/92 by the Argentine Executive Power (“PEN”), in compliance with Law No. 24065, which declared subject to total privatization the generation, transport, distribution and commercialization of electric energy in charge of Servicios Eléctricos del Gran Buenos Aires S.A.

On April 1, 1992, the Consortium-Awardee took over Central Puerto S.A., commencing the operations of the new Company.

Our shares are listed in BYMA (“Argentine Stock Exchange and Markets”) and, since February 2, 2018, in NYSE, under ticker “CEPU”.

To conduct its electric energy generation activity, the Group owns the following assets:

- The thermal power stations Puerto Nuevo and Nuevo Puerto, located in the City of Buenos Aires, with an installed total thermal capacity of 1,714 MW, with a combined cycle plant and steam turbines.
- The highly diversified station Central Costanera, located in the City of Buenos Aires, formed by four conventional cycle monoblock units operated with steam, with an installed capacity of 661 MW of power and two Combined Cycle units, the first with 277 MW of power and the second with 851 MW of configured gross power made up by two gas turbogenerators and one steam turbogenerator.

This way, Central Costanera’s installed capacity amounts to 1,789 MW.

- Thermal power stations located in Luján de Cuyo, Province of Mendoza, with a joint installed capacity of 571 MW and a steam generating capacity of 125 tons per hour.

- The concession of the Piedra del Águila Hydroelectric Complex, located on Limay river in Neuquén province. Piedra del Águila has four generating units with 360 MW each.

- The thermal station Brigadier López, located in Sauce Viejo, Province of Santa Fe, with an installed power of 280.5 MW (open-cycle operation).

- Shareholding interest in Termoeléctrica José de San Martín S.A. (“TSM”) and Termoeléctrica Manuel Belgrano S.A. (“TMB”), which operate thermal generation stations, with an installed power of 865 MW and 873 MW, respectively, and in the company Central Vuelta de Obligado S.A. (“CVOSA”), to manage the construction and the operation of a combined cycle electric power station, with 816 MW of power. The Group is also engaged in the natural gas distribution sector in the Cuyo and Central regions of Argentina, through its investments in the associated companies belonging to ECOGAS Group. On July 19, 2018, the National Gas Regulation Entity (Enargas) filed the Company with the Registry of Traders and Trade Agreements of Enargas.

Through CP Renovables S.A. (“CPR”) and its subsidiaries, as well as Vientos La Genoveva S.A.U. and Vientos La Genoveva II S.A.U., the Group engages in the operation of generation power stations with

renewable energy sources. As of the issuance date of these financial statements, the Group has a total installed capacity of 373.8 MW of commercially authorized power from renewable energy sources, which is distributed as follows: (i) wind farm La Castellana 100.8 MW; (ii) wind farm La Castellana II 15.2 MW; (iii) wind farm La Genoveva 88.2 MW; (iv) wind farm Law Genoveva II 41.8 MW; (v) wind farm Achiras 48 MW; (vi) wind farm Los Olivos 22.8 MW and (vii) wind farm Manque 57 MW.

In addition, during 2022, within the framework of Resolution MEyM No. 281/2017, the Company was awarded the San Carlos solar farm with 10 MW of power. This project will be built in San Carlos, province of Salta, and its commercial authorization date is expected for the first months of 2024.

In addition, there is the Guañizuil IIA solar farm, located in Las Flores, San Juan, with 358,560 panels, an electric power generation of approximately 300 GWh/year and a nominal power of 117MWdc.

Finally, on December 27, 2022, through Proener S.A.U., a company fully controlled by CPSA, a shares purchase agreement was entered into with Masisa S.A. and Masisa Overseas S.A. (together, “Masisa”), one of the main forestry companies in the region, whereby Masisa sold Proener S.A.U. the total shares of their Argentine subsidiaries, Forestal Argentina S.A. and Masisa Forestal S.A. (nowadays Loma Alta Forestal S.A.), owners of the forestry assets Masisa held in the country, which consists of approximately 72,000 hectares in Entre Ríos and Corrientes provinces, from which approximately 43,000 hectares are planted with eucalyptus and pine.

Note for GRI 2-8 content: The Human Resources Department does not have the capacity to systematize information about non-employees.

Note for GRI 2-12 content: All businesses, activities and matters of the Company are managed as per the policies and guidelines established by the Board. The Board is also responsible for approving the investment and financing policy with the CEO’s counseling. General and specific responsibilities of the Board are on Law No. 19550, the Bylaws and the Code of Corporate Governance.

Note for GRI 2-14 content: This report was approved by the CEO and the Board after being put to vote. The follow-up and coordination of the preparation process was in charge of the Institutional Relations team.

Note for GRI 2-19 content: We do not have a Remunerations Policy determining the remuneration of the members of the highest governance body and of high executives. The Shareholders’ Meeting will be in charge of determining the remuneration of directors when approving their performance. The salary is formed by a fixed salary + BONUS TARGET.

The Annual Shareholders’ Meeting authorized the members of the Board to receive an advanced payment of their fees during this fiscal year subject to its subsequent approval by the corresponding Shareholders’ Meeting considering the Financial Statements closed on December 31, 2023.

Note for GRI 2-21 a, b, c content: This point corresponds to confidential information we cannot disclose.

Note for GRI 2-23 f content: On our [website](#), we made available all the integrity documents in English. During the preparation of this Report, we detected that no sign interpreters or subtitles were included in our training, and that our integrity documents and website are not adapted for blind or deaf people. These obstacles in the communication of our commitments and policies are improvement opportunities to work on in the future

Note for GRI 2-27 content: During 2023, we did not receive any monetary sanction, nor did we record non-compliances with the environmental legislations or rules.

Note for GRI 2-30 content: In Central Puerto, we would like to be an attractive company for talents and, therefore, a competitive company in the labor market. In consequence, terms of employment and compensation are determined based on the combination of several factors: i. as determined by the Collective Bargaining Agreement setting forth the minimum standards for any type of negotiation; ii. as determined by our internal structure and the department; iii. as offered by the labor market and the electricity market in particular.

Note for GRI 201-3 content: In 2023, we gave:

Non-current long-term benefits for collaborators: ARS 3,309,290

Long-term benefits for collaborators: ARS 1,433,277

****Long-term benefits for employees are covered with own resources. For more information, check [note 11.3 \(Compensation and employee benefits liabilities\) of the 2023 Balance Sheet.](#)**

Note for GRI 201-4 content: Non-current fiscal credits ARS 142,950 thousand; and current fiscal credits: ARS 3,365,008 thousand.

Note for GRI 207-1 and 11.21.4 contents: Tax approach: [See note 2.3.5 \(Taxes\) and 19 \(Comprehensive tax inflation adjustment\) of 2023 Balance Sheet.](#)

Note for GRI 207-2 and 11.21.5 contents:

The Tax Manager, who directly reports to the CFO, is in charge of compliance with the tax strategy. We have a Risk and Control Matrix, within the SOX Act, which aims at mitigating a series of risks that cover accounting entries, noncompliance with tax regulations, exposure to fines and sanctions, failure to pay tax obligations, incorrect determination of taxes and use of incomplete or inaccurate information. The controls of such risk matrix are the following:

- Quarterly provisions correctly calculated and recorded.
- Income tax and personal property tax are calculated by following tax regulations in force.
- All withholdings and/or perceptions are transferred to the corresponding tax administrations.
- All perceptions from clients are transferred to the Secretariat of Energy.

- Correct tax determination. It includes Income Tax, Personal Property Tax, VAT, Gross Income Tax and Stamp Tax. Accounting entries correctly recorded and authorized.
- Payments under tax obligations are made by authorized personnel.
- Tax contingencies are recorded in a timely and correct manner.

We verify and validate our own tax returns. Just in the case of Income Tax Return, we add an additional validation by EY external tax advisors. The Income Tax Return is submitted after EY advisors' confirmation. Regarding the rest of taxes, no specific validation is required from EY.

Note for GRI 302-1 c and 11.1.2 contents: Heating consumption: no information available. NP and PN have no gas consumption meter in the buildings. Gas comes from high-pressure lines which supply the units. Heating and cooling sold: not applicable.

Note for GRI 303-1 and 11.6.2. contents: Our Mendoza power plant represents a water stress area. At the moment, Central Puerto has not set objectives and goals related to the water in this area. In addition, we do not have suppliers in water stress areas.

Note for GRI 304-1 and 11.4.2 contents: This information is not available due to confidentiality restrictions for agreements between private parties.

Note for GRI 305-1 and 11.1.5 contents: For 2023 we updated our GWP (global warming potential rates) and EF (emission factors) in terms of the Fifth National Communication of the Argentine Republic, where two significant changes in value are highlighted. On the one hand, the use of a local EF for Natural Gas, which has great incidence in our activity, and for ozone precursors, the use of Tier 1 data included in EMEP/EEA air pollutant emission inventory guidebook 2019, as recommended in the protocols update of IPCC of 2019.

Note for GRI 305-3 and 11.1.7 contents: We do not have information on other indirect GHG emissions (Scope 3).

Note for GRI 305-7 and 11.3.2 contents: All our generation units comply with the Secretariat of Energy Resolution 108/01 on the limits on emissions into the atmosphere and the local regulations on air quality. In the case of turbo-steam units, we have continuous monitoring equipment of emissions, as per regulations, and for turbo-gas and combined cycles, specific measurements are conducted.

Note for GRI 306-1 and 11.5.2 contents: We do not have information on waste generation and significant impacts related to waste. We will work on these indicators for future reports.

Note for GRI 306-2 and 11.5.3. contents: Currently, Central Puerto does not have a Circular Economy approach for all the Company's activities. The focus is placed on the end of life and the identification of materials that can be recycled to be reintroduced in another productive process or for charity purposes.



Note for GRI 306-4 content:

Waste diverted from disposal due to recovery operations, in metric tons (t)			
	Onsite	Offsite	Total
Hazardous waste			
Preparation for reuse	-	71.24	-
Recycling	-	-	-
Other recovery operation	-	-	-
Total	0	71.24	71.24
Non-hazardous waste			
Preparation for reuse	-	18.5	-
Recycling	-	42.65	-
Other recovery operations	-	-	-
Total	0	61.15	61.15
Waste avoided*	-	-	-

*The reduction of waste generation derived from a reduced production capacity is not considered waste prevention. The organization may notify the waste avoided in their own activities as well as in their value chain.

Note for GRI 306-5 content:

Waste directed to disposal			
	Onsite	Offsite	Total
Hazardous waste			
Incineration (with energy recovery)	-	-	-
Incineration (without energy recovery)	-	170.08	-
Landfilling	-	39.12	-
Other disposal operations	-	83.38	-
Total	0	292.58	0
Non-hazardous waste			
Incineration (with energy recovery)	-	-	-
Incineration (without energy recover	-	-	-
Landfilling	-	492.3	-
Other disposal operations	-	-	-
Total	0	492.3	0



Note for GRI 401-1 a and 11.10.2 contents: New Hires

Region: Buenos Aires	Female	Male	Total overall
Between 30 and 50 years	8	17	25
Older than 50 years	1	6	7
Menores de 30	9	29	38
Total overall	18	52	70
Region: Mendoza	Female	Male	Total overall
Between 30 and 50 years	1	4	5
Older than 50 years	1	0	1
Younger than 30 years	1	3	4
Total overall	3	7	10
Region: Salta	Female	Male	Total overall
Older than 50 years	0	1	1
Total overall	0	1	1
Region: Neuquén	Female	Male	Total overall
Older than 50 years	0	3	3
Younger than 30 years	0	4	4
Total overall	0	7	7
Region: Santa Fe	Female	Male	Total overall
Older than 50 years	1	3	4
Mayores de 50 años	0	4	4
Younger than 30 years	1	1	2
Total overall	2	8	10

Note for GRI 401-2 and 11.10.3 contents: Benefits for full-time collaborators.

Note for GRI 401-3, 11.10.4 and 11.11.3 contents:

Parental leave indicators	Men	Women	Total
Total number of individuals entitled to parental leave	1,075	106	1,181
Total number of individuals who took parental leave	9	2	11
Total number of individuals who returned to work after completing their parental leave	9	2	11
Total number of individuals who returned to work after completing their parental leave and remained employed 12 months later	9	2	11
Return-to-work rate of individuals who took parental leave	100%	100%	100%
Retention rate of individuals who took parental leave	100%	100%	100%

Note for GRI 402-1 and 11.10.5 contents: Minimum notice periods for operational changes: notices are given progressively based on the significance of the change. On average, notice of significant changes is given one month in advance.

Note for GRI 403-1 and 11.9.2 contents: The Occupational Health Department has an appointed medical officer specialized in occupational medicine, who is part of Central Puerto. It also has nurses in charge of each shift, who are external to the company.

Note for GRI 403-3 and 11.9.4 contents: The organization directly ensures the quality of the occupational health services through a medical officer specialized in occupational medicine and who is trained in other medical areas. This officer is responsible for promotion and protection of workers. Any content issued by the Medical Department is communicated to the plant personnel using fixed signage, digital media, an internal audiovisual communication system, corporate e-mails, and in person in every workstation. This Medical Department compiles statistics on assistance and health campaign assessments through anonymous surveys conducted via QR codes.



Note for GRI 403-9/403-10, 11.9.10, 11.9.11 contents:

HIGH-CONSEQUENCE INJURY RISKS. The following are critical hazards and risks as per the regulatory framework and risk analyses: Height, Fire/Explosion, Electrical, Confined Spaces, Hoisting, Excavations.

Risks have been determined based on the plant's risk matrix, through the register of declared risk agents, direct observation of workstations and their surroundings. At present, no professional illnesses were recorded. Risks are minimized through the regular revision of regulations, in-person training, and primary health prevention campaigns. To date, there are no work-related illnesses reported.

Note for GRI 404-3 content:

Details of collaborators participating in a regular assessment by CBA	2022					2023				
	Managers and Assistant Managers	Other staff	Interns	Professionals	Total overall	Managers and Assistant Managers	Other staff	Interns	Professionals	Total overall
Female	2	38	2	33	75	2	2	5	99	106
NO	2	5	2	32	41	2	0	5	69	74
YES	0	33	0	1	34	0	2	0	30	32
Male	34	560	1	110	705	39	801	0	235	1,075
NO	34	217	1	110	362	39	505	0	208	830
YES	0	343	0	0	343	0	296	0	27	245
Total overall	36	598	3	143	780	41	803	5	334	1,181

A revision was performed relative to professional and other staff criteria. We considered that the best criteria for the company is the criteria used in 2023, as all our administrative personnel under the collective bargaining agreement are deemed as professional due to their positions and duties.

Note for GRI 11.1.1; 11.5.4; 11.5.5; 11.5.6; 11.6.4; 11.6.5; 11.6.6; 11.7.2; 11.8.2; 11.14.2; 11.22.1 content: This information is not available at the moment of preparation of this Report.

Details of collaborators participating in the performance assessment process:

Row labels	Female	Male	Total overall
Completed	33	126	159
Pending approval	17	40	57
Pending self-assessment	1	2	3
Pending self-assessment and leader assessment	1	4	5
Pending agreement evaluation	3	13	16
Pending leader assessment	4	6	10
Total overall	59	191	250

Note for GRI 405-1 and 11.11.5 contents: Individuals in the government bodies detailed by gender and age:

Category: Directors, managers and assistant managers	Female	Male	Total overall
Between 30 and 50 years	2	14	15
Older than 50 years	0	28	29
Total overall	2	42	44
	Female	Male	Total overall
Between 30 and 50 years	61	696	757
Older than 50 years	21	301	322
Younger than 30 years	24	78	102
Total overall	106	1,075	1,181

Note for GRI GRI 413-2 content: We do not have any records of impacts on local communities.

Note for GRI 11.2 content: Not applicable as we do not use climate change scenarios, we are not in the oil or gas extraction business, and our line of business is not the capture of CO2.

Note for GRI 11.15.3 content: In 2023, no impacts on health were detected.

Note for GRI 11.15.4 content: We did not receive any complaints through the available channels.

Environmental commitment

We have an Integrated Management System (SIG) that identifies sustainable and participatory processes, which allows us to implement, in our daily activities, the principles established by the Board in the Integrated Policy of Environment, Quality, Safety, Hygiene and Occupational Health.

Our SIG is ISO 14001, 9001 and 45001 Standards certified as detailed below:

SITE	QUALITY ISO 9001:2015 ¹	ENVIRONMENT ISO 14001:2015 ²	HEALTH AND HYGIENE ISO 45001:2018 ³
Hidroeléctrica Piedra del Águila (hydroelectric power station)	●	●	●
Central Brigadier López (power station)	●	●	●
Parque Eólico Achiras (wind farm)	●	●	●
Parque Eólico Manque (wind farm)	●	●	●
Parque Eólico Los Olivos (wind farm)	●	●	●
Parque Eólico Genoveva I (wind farm)	●	●	●
Parque Eólico Genoveva II (wind farm)	●	●	●
Parque Eólico La Castellana I (wind farm)	●	●	●
Parque Eólico La Castellana II (wind farm)	●	●	●
Planta Mendoza (power station)	●	●	
Planta Cogeneración San Lorenzo (cogeneration plant)	●	●	
Buenos Aires power station (Nuevo Puerto and Puerto Nuevo)	●	●	
Central Costanera	●	●	●

Identification, update and assessment of the commitment

One of the objectives of SIG is to ensure compliance with the legal requirements applicable to Central Puerto S.A. and its subsidiaries and other requirements we voluntarily subscribed in relation to the production process and the environmental, hygiene and safety aspects of the activities, products and services we develop.

Compliance assessment audits

Annually, the Quality Management conducts internal audits of its Integrated Management System (SIG) in relation to ISO 9001:2015; 14001:2015 and 45001:2018 Standards for all the assets covered, and subjects SIG to external audits by the certifying entity TÜV Rheinland Argentina.

¹ISO 9001 Certification Scope: Generation of electrical energy from hydroelectric, thermal (gas and liquid fuel) and wind energy. Steam production.

²ISO 14001 Certification Scope: Generation of electrical energy from hydroelectric, thermal (gas and liquid fuel) and wind energy. Steam production. Operation and maintenance of the extra high voltage line (LEA).

³ISO 45001 Certification Scope: Generation of electrical energy from hydroelectric, thermal (gas and liquid fuel) and wind energy.

SASB Index - Electric utilities and power generators

Disclosure topics on sustainability and accounting metrics			
Topic	Metric	Code	Page
Water management	(1) Total water withdrawn, (2) total water consumed; percentage of each in regions with high or extremely high baseline water stress	IF-EU 140a.1	30-31
	Number of incidents of non-compliance associated with water quantity or quality permits, standards and regulations	IF-EU 140a.2	Note(p.104)
	Description of water management risks and discussion of strategies and practices to mitigate those risks	IF-EU 140a.3	30-31
Greenhouse Gas emissions and energy resource planning	(1) Gross global Scope 1 emissions percentage covered under (2) emissions-limiting regulations and (3) emissions-reporting regulations	IF-EU 110a.1	21-23
	Greenhouse gas (GHG) emissions associated with power deliveries	IF-EU 110a.2	21-23
	Discussion of long- and short-term strategy or plan to manage Scope 1 emissions, emissions reduction target and an analysis of performance against those targets	IF-EU 110a.3	24
	1) Number of customers served in markets subject to renewable portfolio standards (RPS) 2) percentage fulfillment of RPS target by market	IF-EU 110a.4	Note (p.104)
Air quality	Air emissions of the following pollutants: 1) NOx (excluding N2O), 2) SOx, 3) particulate matter (PM10), 4) lead (Pb) y 5) mercury (Hg); percentage of each in or near areas of dense population	IF-EU 120a.1	21-23



Disclosure topics on sustainability and accounting metrics			
Topic	Metric	Code	Page
End-use efficiency and demand	Percentage of electric utility revenues from rate structures that are (1) de-coupled (2) contain a lost revenue adjustment mechanism (LRAM)	IF-EU 420a.1	Note (p.104)
	Percentage of electric load served by smart grid technology	IF-EU 420a.2	Information unavailable
	Customer electricity savings from efficiency measures, by market	IF-EU 420a.3	Due to our type of operations, this indicator does not apply.
Workforce health and safety	(1) Total recordable incident rate (TRIR), (2) fatality rate (3) near miss frequency rate (NMFR)	IF-EU 320a.1	64
Energy affordability	Average retail electric rate (1) residential customers, (2) commercial customers (3) industrial customers	IF-EU 240a.1	Note (p.104)
	Typical monthly electric bill for residential customers for (1) 500 kWh and (2) 1000 kWh electricity delivered per month	IF-EU 240a.2	Due to our type of operations, this indicator does not apply.
	Number of residential customer electric disconnections for non-payment, percentage reconnected within 30 days	IF-EU 240a.3	Note (p.104)
	Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory	IF-EU 240a.4	Note (p.104)
Nuclear safety and emergency management	Total number of nuclear power units, broken down by U.S. Nuclear Regulatory Commission (NRC) Action Matrix Column	IF-EU 540a.1	Due to our type of operations, this indicator does not apply. We do not have nuclear generation among our assets.
	Description of efforts to manage nuclear safety and emergency preparedness	IF-EU 540a.2	Due to our type of operations, this indicator does not apply.
Grid resiliency	Number of incidents of non-compliance with physical and/or cybersecurity standards or regulations	IF-EU 550a.1	82-84
	(1) System Average Interruption Duration Index (SAIDI), (2) System Average Interruption Frequency Index (SAIFI), y (3) Customer Average Interruption Duration Index (CAIDI), inclusive of major event days	IF-EU 550a.2	Note (p.104)



Activity metrics	Code	Answer/ Page
Number of: (1) residential, (2) commercial, and (3) industrial customers served	IF-EU-000.A	This metric is not applicable due to our type of operations.
Total electricity delivered to: (1) residential, (2) commercial, (3) industrial, (4) all other retail customers, and (5) wholesale customers	IF-EU-000.B	Presentation for investors (page 8)
Length of transmission and distribution lines	IF-EU-000.C	This content is not applicable to our operation, since we are power generators and not distributors.
Total electricity generated percentage by major energy source, percentage in regulated markets	IF-EU-000.D	Presentation for investors (pages 4, 8, 9 and 15)

Note for IF-EU 140a.2: During 2023, we did not receive any monetary sanctions, nor did we record any noncompliance with the environmental legislation or rules.

Note for IF-EU 110a.4; IF-EU 420a.1; IF-EU 240a.1: We do not supply energy to retail customers. Most of the energy generated is sold directly to Compañía Administradora del Mercado Mayorista Eléctrico S.A (CAMMESA). For thermal and hydroelectric generation, the generated energy and available power sale prices are set by the Energy Secretariat depending on the Argentine Economy Ministry through resolutions.

In 2023, the resolutions in force are the following:

-Res. SE 750/2023: [InfoLEG - Ministerio de Justicia y Derechos Humanos - Argentina](#)

-Res. SE 869/2023: [InfoLEG - Ministerio de Justicia y Derechos Humanos - Argentina](#)

In addition, through Resolution SEE 820/2017, we were awarded two cogeneration projects named “Terminal 6 San Lorenzo” with a 330 MW power and “Luján de Cuyo” (inside our Luján de Cuyo power plant) with a 93 MW power. We signed with CAMMESA the Wholesale Demand Agreements for each of the projects mentioned, with a 15-year term as from the commencement of the commercial operation. Re. SEE 820/2017: [Complete text](#) | [Argentina.gob.ar](#)

For renewable energy, there are two methods regarding prices. One is the RENOVAR and GENREN programs, whereby each farm was awarded a specific price by signing an agreement with CAMMESA, and the other involves the farms denominated MATER, which sign private agreements with major users of the electric market. For more information about the price awarded to MATER, [click here](#).

Note for IF-EU 240a.3: It does not apply to residential clients: Central Puerto conducts its activities in the Electric Power Generation Sector, whereas the supply of the segment depends on the local distributors, and their affordability of the price policies of the local Regulatory Entities, which during 2023 were, in most cases, dissociated from the generation costs.

Regarding Large Commercial and Industrial Clients, we invested in Renewable Energy Generation assets, which allow those clients to reduce their carbon footprint, as well as to fix their supply costs for extended periods, associated with the validity of the agreements subscribed. In addition, we commercialize generation from high-efficiency Combined Cycles, which allows for costs and fuel consumption reduction.

Note for IF-EU 240a.4: The costs that have an impact on the prices for Large Users are linked to seasonality, the volume of aggregate demand, the availability of fuels, both liquid and natural gas, and climate factors which impact on the production of wind and solar energy.

Note for IF-EU 550a.2: Not applicable. The follow-up of the indexes described in this section, associated with service interruptions, are calculated in Argentina by the electric energy distribution companies. Our generation plants make available the power and energy associated in the interconnection nodes to SADI. Therefore, any eventual machine downtime or unavailability would not have a direct relation with supply interruptions or the duration of the interruptions, which will depend on the grid conditions, managed by third parties (trunk distribution).

Report scope and guidelines

[GRI 2-1; 2-2; 2-3; 2-5]

This new annual report from Central Puerto S.A., involves all the operations of the Company and its subsidiaries pursuant to the Consolidated Financial Statements for the fiscal year corresponding to January 1 - December 31, 2023. In addition, we present for the first time the materiality analysis and highlights of the environmental, social and economic performance of Forestal Argentina.

The aim of this document is to present the progress made in each environmental, social, economic and good governance topic identified as material for our business.

This document includes the following international guidelines as reference regarding accountability:

- GRI (Global Reporting Initiative) Standards
- Electric Utilities and Power Generators Standards from the Sustainability Accounting Standards Board (SASB)
- United Nation Sustainable Development Goals (SDG) and 2030 Goals. SDG Compass -Guide 2015 (UNGC, GRI, WBCSD).

External assurance: as a result of the internal control systems in Central Puerto, which contribute to the integrity and credibility of the information provided in the document, this Sustainability Report has not been subject to an external assurance process.

Release date: November 2024

Contact information:

We look forward to your comments and enquiries, which will help us improve the Report and our ESG management, at:

info@centralpuerto.com

(5411) 4317 5000

www.centralpuerto.com

Headquarters:

Av. Tomas Alva Edison 2701
Dock E - Buenos Aires Port
(C1104BAB) City of Buenos Aires, Argentine Republic



www.centralpuerto.com

General coordination

Corporate Affairs Direction (Institutional Communication)

External facilitators

Punto ESG | www.puntoesg.com